UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

X QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 1995

OR

_ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

Commission file number 33-37587

PRUCO LIFE INSURANCE COMPANY

(Exact name of Registrant as specified in its charter)

Arizona	22-1944557
(State or other jurisdiction,incorporation or organization)	(IRS Employer Identification No.)

213 Washington Street, Newark, New Jersey 07102-2992
(Address of principal executive offices) (Zip Code)

(201) 802-6149
(Registrant's Telephone Number, including area code)

Securities registered pursuant to Section 12 (b) of the Act: NONE
Securities registered pursuant to Section 12 (g) of the Act: NONE

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES X NO

State the aggregate market value of the voting stock held by non-affiliates of the registrant: NONE

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of November 15, 1995: Common stock, par value of $10 per share: 250,000 shares outstanding

PRUCO LIFE INSURANCE COMPANY
(Registrant)

INDEX

CONSOLIDATED FINANCIAL STATEMENTS OF
PRUCO LIFE INSURANCE COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

<TABLE>
<CAPTION>

	(UNAUDITED) SEPTEMBER 30, 1995	DECEMBER 31, 1994
	($000'S)	
<S>	<C>	<C>
ASSETS		
Fixed maturities (market value $2,574,369 and $2,596,172).	$2,517,026	$2,647,315
Equity securities (cost $6,897 and $5,434)	7,004	3,326
Mortgage loans.	64,845	71,919
Investment real estate.	4,079	7,189
Policy loans.	550,444	493,862
Other long-term investments	4,477	4,044
Short-term investments.	209,043	191,455
Total Investments.	3,356,918	3,419,110
Cash.	37,139	27,780
Accrued investment income	58,282	59,382
Premiums due and deferred	18,760	16,821
Receivable from affiliates.	9,101	7,517
Federal income taxes - from affiliate . . .	-	23,306
Other assets	12,523	25,102
Assets held in Separate Accounts.	4,148,723	3,511,784
TOTAL ASSETS	$7,641,446	$7,090,802
LIABILITIES AND STOCKHOLDER'S EQUITY		
LIABILITIES:		
Policy liabilities and insurance reserves:		
Future policy benefits and claims.	$2,596,828	$2,767,552
Other policy claims and benefits payable	14,953	15,184
Interest maintenance reserve (IMR)	23,870	21,802
Payable to affiliates	38,786	30,257
Federal income taxes - to affiliate.	4,945	-
Other liabilities	82,187	131,695
Asset valuation reserve (AVR)	34,441	23,690
Liabilities related to Separate Accounts	4,065,099	3,424,535
TOTAL LIABILITIES.	6,861,109	6,414,715
STOCKHOLDER'S EQUITY:		
Common Stock, $10 par value; authorized, 1,000,000 shares, issued and outstanding, 250,000 shares	2,500	2,500

Paid-in Capital	439,582	439,582
Unassigned surplus.	338,255	234,005
TOTAL STOCKHOLDER'S EQUITY	780,337	676,087
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	$7,641,446	$7,090,802

</TABLE>

SEE NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED FINANCIAL STATEMENTS OF
PRUCO LIFE INSURANCE COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED)

<TABLE>
<CAPTION>

	NINE MONTHS ENDED SEPTEMBER 30,		THREE MONTHS ENDED SEPTEMBER 30,	
	1995	1994	1995	1994
	($000'S)		($000'S)	
<S>	<C>	<C>	<C>	<C>
REVENUE				
Premiums and annuity considerations . . .	$431,428	$ 462,152	$157,336	$163,365
Net investment income	188,646	184,743	62,977	62,774
Net realized investment gains/(losses). .	3,470	(6,420)	4,661	1,035
Other income.	32,100	9,231	4,797	4,122
TOTAL REVENUE.	655,644	649,706	229,771	231,296
BENEFITS AND EXPENSES				
Current and future benefits and claims. .	385,932	414,897	133,706	146,273
Commission expenses	19,160	23,299	6,651	8,195
General, administrative and other expenses.	87,898	78,034	28,699	24,941
TOTAL BENEFITS AND EXPENSES.	492,990	516,230	169,056	179,409
Income before provision in lieu of federal income tax	162,654	133,476	60,715	51,887
Provision in lieu of federal income tax.	54,142	50,337	21,226	20,509
NET INCOME	$108,512	$83,139	$ 39,489	$ 31,378

</TABLE>

SEE NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED FINANCIAL STATEMENTS OF
PRUCO LIFE INSURANCE COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

<TABLE>
<CAPTION>

	NINE MONTHS ENDED SEPTEMBER 30,	
	1995	1994
	($000'S)	
<S>	<C>	<C>
CASH FLOW FROM OPERATING ACTIVITIES		
Net income.	$108,512	$83,139
Adjustments to reconcile net income to net cash from operations:.	(232,588)	(152,388)

CASH FLOW FROM OPERATING ACTIVITIES.	(124,076)	(69,249)
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from the sale/maturity of:		
Fixed maturities.	1,521,429	2,219,498
Equity securities	4,236	52
Mortgage loans	7,104	4,709
Other long-term investments	193	1,226
Investment in Real Estate	2,925	5,621
Payments for the purchase of:		
Fixed maturities	(1,380,346)	(2,064,231)
Equity securities	(3,947)	(433)
Other long-term investments	(626)	(307)
Net payments of short-term investments	(17,533)	(78,663)
CASH FLOW FROM INVESTING ACTIVITIES.	133,435	87,472
Net increase in Cash	9,359	18,223
Cash, beginning of period	27,780	671
CASH, END OF PERIOD	$ 37,139	$ 18,894
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
Cash paid in lieu of income taxes..	$ 29,896	$ 43,062

</TABLE>

SEE NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS OF PRUCO LIFE INSURANCE COMPANY AND SUBSIDIARIES FOR THE PERIODS ENDED SEPTEMBER 30, 1995 AND 1994 (UNAUDITED)

1. GENERAL

Pruco Life Insurance Company consists of Pruco Life Insurance Company (Pruco Life), Pruco Life Insurance Company of New Jersey and The Prudential Life Insurance Company of Arizona (collectively, the Company). Pruco Life is a wholly owned subsidiary of The Prudential Insurance Company of America (The Prudential), a mutual life insurance company. The accompanying unaudited financial statements have been prepared in accordance with generally accepted accounting principles (GAAP), which are considered statutory accounting practices for a wholly owned stock subsidiary of a mutual life insurance company. The Financial Accounting Standards Board (the "FASB") issued Interpretation No. 40, "Applicability of Generally Accepted Accounting Principles to Mutual Life Insurance and Other Enterprises", which as amended is effective for fiscal years beginning after December 15, 1995. Interpretation No. 40 changes the current practice of the Company with respect to utilizing statutory basis financial statements for general purposes in that it would not allow such financial statements to be referred to as having been prepared in accordance with GAAP pronouncements, unless specifically exempted. Implementation of the Interpretation will require significant effort and judgement as to determining GAAP for insurance operations. The Company is currently unable to determine the impact of Interpretation No. 40 on its financial statements.

Certain financial information which is normally included in financial statements, prepared in accordance with generally accepted accounting principles, but which is not required for interim reporting purposes, has been omitted. The financial statements for the nine months ended September 30, 1995 and 1994 include all adjustments (consisting of only normal recurring accruals) which, in the opinion of management, are necessary for a fair presentation of results for that interim period. The results for the nine months ended September 30, 1995 and 1994, are not necessarily indicative of the results for a full year. These statements should be read in conjunction with the consolidated financial statements and notes thereto included on Form 10-K for the fiscal year ended December 31, 1994.

2. RELATED PARTY

Several actions have been brought against the Company on behalf of those persons who purchased life insurance policies based on complaints about sales practices engaged in by The Prudential, the Company and agents appointed by The Prudential and the Company. The Prudential has agreed to indemnify the Company for any and all losses resulting from such litigation.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Pruco Life Insurance Company consists of Pruco Life Insurance Company (Pruco Life), Pruco Life Insurance Company of New Jersey and The Prudential Life Insurance Company of Arizona (collectively, the Company). Pruco Life is a wholly owned subsidiary of The Prudential Insurance Company of America (The Prudential), a mutual life insurance company. The Company markets individual life insurance and single pay deferred annuities primarily through The Prudential's sales force. The Company held over $7.6 billion in assets at September 30, 1995, $4.1 billion of which were held in Separate Accounts under variable life insurance policies and variable annuity contracts. The remaining assets were held in the general account for investment primarily in bonds, short-term investments and mortgage loans.

1. RESULTS OF OPERATIONS (FOR THE NINE MONTHS ENDED SEPTEMBER 30, 1995, COMPARED WITH THE NINE MONTHS ENDED SEPTEMBER 30, 1994 AND THREE MONTHS ENDED SEPTEMBER 30, 1995 COMPARED WITH THREE MONTHS ENDED SEPTEMBER 30, 1994)

Net income for the nine month period ended September 30, 1995 was $109 million. This represents a $25 million increase over the same period in 1994, most of which is attributable to improved investment results. In addition, the actual experience associated with a special provision for non-guaranteed policyholder credits reserve established at December 31, 1994 was less than had been estimated, resulting in a slight increase in net income during the current period.

Premiums and annuity considerations decreased from $462 million for the nine months ended September 30, 1994 to $431 million for the same period in 1995. This decrease is primarily due to the decline in first year premiums for certain life insurance products.

Net investment income and realized capital gains/(losses) improved from $178 million for the nine month period ended September 30, 1994 to $192 million for the same period ending September 30, 1995. This improvement was due to capital gains of $3 million for the nine months ended September 30, 1995 compared to capital losses of $ 6 million for the nine months ended September 30, 1994. In addition, income generated by mortgage and policy loans increased from the same period in 1994.

Other income increased $23 million for the nine months ended September 30, 1995 over the nine months ended September 30, 1994. This increase was primarily due to a reclass of the special provision for non-guaranteed policyholder credits from a miscellaneous expense reserve to insurance reserves. In addition, the company share of separate account activity improved from a loss of $3 million for the nine months ended September 30, 1994 to a gain of $6 million for the nine months ended September 30, 1995.

Current and future benefits and claims decreased $29 million for the nine months ended September 30, 1995, from the same period in 1994 due to a decline in premiums.

Total expenses for the nine month period ended September 30, 1995 increased by $6 million from the same period in 1994. General, administrative, and other expenses for the period ended September 30, 1995, increased $10 million when compared to the same period in 1994, largely due to increased costs being allocated by The Prudential. Offsetting this increase was a decrease in commission expenses of $4 million from the same period in 1994, which is consistent with the decrease in first year premiums.

Provision in lieu of federal income taxes increased $4 million for the nine months ended September from the same period in 1994. This increase relates to the increase to income before provision in lieu of federal income taxes.

Net income for the three months ended September 30, 1995 was $39 million. This represents an $8 million increase over the same period in 1994, most of which is attributable to improved investment results and a decrease in current and future benefits and claims.

Premiums and annuity considerations decreased $6 million for the three months ended September 30, 1995 from the three months ended September 30, 1994 primarily due to the decline in first year premiums for certain life insurance products.

Net investment income and realized investment gains improved from $64 million for the three months ended September 30, 1994 to $68 million for the three months ended September 30, 1995. This improvement was primarily due to the increase in capital gains.

Total benefits and expenses decreased $10 million for the three months ended September 30, 1995 from the same period in 1994. This relates to the decline in premiums.

2. INVESTMENTS

MORTGAGE LOANS. The balance of mortgage loans at September 30, 1995, was $65 million, a $7 million decrease from the end of 1994 resulting from the repayment of one loan during the first quarter of 1995. Currently, the Company has two loans with restructured terms in the amount of $7 million.

REAL ESTATE. As of September 30, 1995, the Company's investment in real estate was $4 million. Pruco Life sold one property during the first quarter of 1995 for $3 million, accounting for the decrease in this asset category since the beginning of the year.

PART II

ITEM 1. LEGAL PROCEEDINGS

Pruco Life is not involved in any litigation that is expected to have a material effect.

ITEM 2. CHANGES IN SECURITIES

Not applicable.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

Not applicable.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITIES HOLDERS

No actions were taken during the third quarter of 1995.

ITEM 5. OTHER INFORMATION

Not applicable.

ITEM 6. EXHIBITS, FINANCIAL STATEMENTS AND REPORTS ON FORM 8-K

(a) (1) and (2) Financial Statements of registrant and subsidiaries are listed on pages 3-6 hereof and are filed as part of this Report.

(a)(3) EXHIBITS

REGULATION S-K

2. Not applicable.

4. Exhibits

   Modified Guaranteed Annuity Contract, incorporated by reference to Registrant's Form S-1 Registration Statement, Registration No. 33-37587, filed November 2, 1990.

10. Not applicable.

11. Not applicable.

15. Not applicable.

18. None.

19. Not applicable.

22. Not applicable.

23. None.

24. Not applicable.

27. Exhibit 27, Financial Data Schedule, appended to this form in accordance with EDGAR instructions.

99. None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

. . . . PRUCO LIFE INSURANCE COMPANY
(Registrant)

Signature	Title	Date
/s/ Esther H. Milnes Esther H. Milnes	President and Director	November 15, 1995
/s/ Stephen P. Tooley Stephen P. Tooley	Vice President and Comptroller	November 15, 1995

<TABLE> <S> <C>

<ARTICLE> 7

<S>	<C>
<PERIOD-TYPE>	9-MOS
<FISCAL-YEAR-END>	DEC-31-1994
<PERIOD-START>	JAN-01-1995
<PERIOD-END>	SEP-30-1995
<DEBT-HELD-FOR-SALE>	0
<DEBT-CARRYING-VALUE>	2,517,026
<DEBT-MARKET-VALUE>	2,574,369
<EQUITIES>	7,004
<MORTGAGE>	64,845
<REAL-ESTATE>	4,079
<TOTAL-INVEST>	3,356,918
<CASH>	37,139
<RECOVER-REINSURE>	245
<DEFERRED-ACQUISITION>	0
<TOTAL-ASSETS>	7,641,446
<POLICY-LOSSES>	0
<UNEARNED-PREMIUMS>	0
<POLICY-OTHER>	14,953
<POLICY-HOLDER-FUNDS>	3,260
<NOTES-PAYABLE>	0
<COMMON>	2,500
<PREFERRED-MANDATORY>	0
<PREFERRED>	0
<OTHER-SE>	777,837
<TOTAL-LIABILITY-AND-EQUITY>	7,641,446
<PREMIUMS>	431,428
<INVESTMENT-INCOME>	188,646
<INVESTMENT-GAINS>	3,470
<OTHER-INCOME>	32,100
<BENEFITS>	385,932
<UNDERWRITING-AMORTIZATION>	19,160
<UNDERWRITING-OTHER>	87,898
<INCOME-PRETAX>	162,654
<INCOME-TAX>	54,142
<INCOME-CONTINUING>	108,512
<DISCONTINUED>	0
<EXTRAORDINARY>	0
<CHANGES>	0
<NET-INCOME>	108,512
<EPS-PRIMARY>	0
<EPS-DILUTED>	0
<RESERVE-OPEN>	0
<PROVISION-CURRENT>	0
<PROVISION-PRIOR>	0
<PAYMENTS-CURRENT>	0
<PAYMENTS-PRIOR>	0
<RESERVE-CLOSE>	0
<CUMULATIVE-DEFICIENCY>	0

</TABLE>