UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the period ended March 31, 1998

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number 333-18053

PRUCO LIFE INSURANCE COMPANY
OF NEW JERSEY
(Exact name of Registrant as specified in its charter)

New Jersey	22-2426091
(State or other jurisdiction, incorporation or organization)	(IRS Employer Identification No.)

213 Washington Street, Newark, New Jersey 07102
(Address of principal executive offices) (Zip Code)

(973) 802-2859
(Registrant's Telephone Number, including area code)

Securities registered pursuant to Section 12(b) of the Act: NONE

Securities registered pursuant to Section 12(g) of the Act: NONE

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES X NO ___

State the aggregate market value of the voting stock held by non-affiliates of the registrant: NONE

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of May 15, 1998. Common stock, par value of $5 per share: 400,000 shares outstanding

PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY

INDEX TO FINANCIAL STATEMENTS

PART I -- FINANCIAL INFORMATION

ITEM 1. (UNAUDITED) FINANCIAL STATEMENTS

PART II -- OTHER INFORMATION

PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY

STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
MARCH 31, 1998 AND DECEMBER 31, 1997 (IN THOUSANDS)

	MARCH 31, 1998	DECEMBER 31, 1997
ASSETS		
Fixed maturities		
Available for sale, at fair value (amortized cost, 1998: $560,770; 1997: $585,109)	$ 566,700	$ 592,361
Policy loans	131,603	127,306
Short-term investments	75,938	52,464
Total investments	774,241	772,131
Cash	5,527	3
Deferred policy acquisition costs	102,366	101,625
Accrued investment income	14,092	14,075
Other assets	11,811	4,037
Separate Account assets	1,274,457	1,110,561
TOTAL ASSETS	$2,182,494	$2,002,432
LIABILITIES AND STOCKHOLDER'S EQUITY		
LIABILITIES		
Policyholders' account balances	$ 383,841	$ 379,744
Future policy benefits and other policyholder liabilities	109,105	108,077
Cash collateral for loaned securities	28,144	33,663
Income taxes payable	16,066	12,963
Deferred income tax liability	21,227	22,188
Payable to affiliates	8,951	4,307

Other liabilities	22,822	17,103
Separate Account liabilities	1,272,612	1,108,994
TOTAL LIABILITIES	1,862,768	1,687,039
CONTINGENCIES (SEE NOTE 4)		
STOCKHOLDER'S EQUITY		
Common stock, $5 par value; 400,000 shares, authorized; issued and outstanding at March 31, 1998 and December 31, 1997	2,000	2,000
Paid-in-capital	125,000	125,000
Retained earnings	191,393	185,437
Net unrealized investment gains	1,333	2,956
TOTAL STOCKHOLDER'S EQUITY	319,726	315,393
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	$2,182,494	$2,002,432

SEE NOTES TO FINANCIAL STATEMENTS

PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY

STATEMENTS OF OPERATIONS (UNAUDITED)
THREE MONTHS ENDED MARCH 31, 1998 AND 1997 (IN THOUSANDS)

	THREE MONTHS ENDED MARCH 31,	
	1998	1997
REVENUES		
Premiums	$ 363	$ 260
Policy charges and fee income	13,067	14,150
Net investment income	11,879	11,173
Realized investment gains, net	1,142	329
Other income	1,891	416
TOTAL REVENUES	28,342	26,328
BENEFITS AND EXPENSES		
Policyholders' benefits	7,991	18,232
Interest credited to policyholders' account balances	5,322	4,780
General, administrative and other expenses	5,795	7,724
TOTAL BENEFITS AND EXPENSES	19,108	30,736
Income (loss) from operations before income taxes	9,234	(4,408)
Income taxes		
Current	3,181	3,257
Deferred	97	(4,671)
Total income taxes	3,278	(1,414)
NET INCOME (LOSS)	$ 5,956	$(2,994)

SEE NOTES TO FINANCIAL STATEMENTS

<TABLE>
<CAPTION>

STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY (UNAUDITED)
MARCH 31, 1998 DECEMBER 31, 1997 (IN THOUSANDS)

<S>	COMMON STOCK <C>	PAID-IN-CAPITAL <C>	RETAINED-EARNINGS <C>	NET UNREALIZED INVESTMENT GAINS <C>	TOTAL STOCKHOLDER'S EQUITY <C>
BALANCE, DECEMBER 31, 1996	$2,000	$125,000	$166,214	$ 2,032	$295,246
Net income	--	--	19,223	--	19,223
Change in net unrealized investment gains	--	--	--	924	924
BALANCE, DECEMBER 31, 1997	2,000	125,000	185,437	2,956	315,393
Net income	--	--	5,956	--	5,956
Change in net unrealized investment gains	--	--	--	(1,623)	(1,623)
BALANCE, MARCH 31, 1998	$2,000	$125,000	$191,393	$ 1,333	$319,726

</TABLE>

SEE NOTES TO FINANCIAL STATEMENTS

PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY

<TABLE>
<CAPTION>

STATEMENTS OF CASH FLOWS (UNAUDITED)
THREE MONTHS ENDED MARCH 31, 1998 AND 1997 (IN THOUSANDS)

<S>	1998 <C>	1997 <C>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net income (loss)	$ 5,956	$ (2,994)
Adjustments to reconcile net income to net cash (used in) provided by operating activities:		
Policy charges and fee income	(3,110)	(2,130)
Interest credited to policyholders' account balances	5,322	4,780
Net (increase) decrease in Separate Accounts	(278)	69
Realized investment gains, net	(1,142)	(329)
Amortization and other non-cash items	312	4,271
Change in:		
Future policy benefits and other policyholders' liabilities	1,028	2,101
Accrued investment income	(17)	(633)
Payable to affiliates	4,644	162
Policy loans	(4,297)	(2,521)
Deferred policy acquisition costs	(741)	(1,091)
Income taxes payable	3,103	2,970
Deferred income tax liability	(961)	(6,543)
Other, net	(2,055)	49,332
CASH FLOWS FROM OPERATING ACTIVITIES	7,764	47,444
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from the sale/maturity of:		
Fixed maturities:		
Available for sale	188,545	197,443
Payments for the purchase of:		
Fixed maturities:		
Available for sale	(163,676)	(189,403)
Cash collateral for loaned securities, net	(5,519)	--
Short-term investments, net	(23,475)	(5,419)
CASH FLOWS (USED IN) FROM INVESTING ACTIVITIES	(4,125)	2,621
CASH FLOWS FROM FINANCING ACTIVITIES:		

Policyholders' account balances:		
Deposits	84,084	11,025
Withdrawals	(82,199)	(16,019)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	1,885	(4,994)
Net increase in Cash	5,524	45,071
Cash, beginning of year	3	3,928
CASH, END OF PERIOD	$ 5,527	$ 48,999

</TABLE>

SEE NOTES TO FINANCIAL STATEMENTS

1. BUSINESS

Pruco Life Insurance Company of New Jersey (the Company) is a stock life insurance company organized in 1982 under the laws of the state of New Jersey. It is licensed to sell individual life insurance and deferred annuities (the Contracts) only in the states of New Jersey and New York.

The Company is a wholly owned subsidiary of Pruco Life Insurance Company (Pruco Life), a stock life insurance company organized in 1971 under the laws of the state of Arizona. Pruco Life, in turn, is a wholly owned subsidiary of The Prudential Insurance Company of America (Prudential).

The only reportable industry segment of the Company is "Life Insurance."

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The accompanying unaudited financial statements of the Company have been prepared in accordance with instructions to Form 10-Q and do not include all of the other information and disclosures required by generally accepted accounting principles. These statements should be read in conjunction with the financial statements and notes thereto for the year ended December 31, 1997 included in the Company's Annual Report on Form 10-K for that year.

The accompanying financial statements have not been audited by independent accountants in accordance with generally accepted auditing standards, but in the opinion of management such financial statements include all adjustments, consisting only of normal recurring accruals necessary to summarize fairly the Company's financial position and results of operations. The results of operations for the three months ended March 31, 1998 may not be indicative of the results that may be expected for the year ending December 31, 1998.

RECLASSIFICATIONS

Certain amounts in the prior years have been reclassified to conform to current year presentations.

3. INVESTMENTS

FIXED MATURITIES classified as "available for sale" are carried at estimated fair value. The amortized cost of fixed maturities are written down to estimated fair value when considered impaired and the decline in value is considered to be other than temporary. Unrealized gains and losses on fixed maturities "available for sale", net of income tax, the effect on deferred policy acquisition costs and participating annuity contracts that would result from the realization of unrealized gains and losses are included in a separate component of equity, "Net unrealized investment gains."

3. INVESTMENTS (continued)

The following reconciles the Net unrealized investment gains recorded in Stockholder's equity at March 31, 1998 and December 31, 1997.

<TABLE>
<CAPTION>

	MARCH 31, 1998	DECEMBER 31, 1997
	(000'S)	
<S>	<C>	<C>
Fixed maturities:		
Fair Value	$ 566,700	$ 592,361
Amortized cost	560,770	585,109
Unrealized investment gains	5,930	7,252
Related adjustments:		
Deferred policy acquisition costs	(4,485)	(3,379)
Policyholders' account balances	886	544
Deferred federal income tax liability	(998)	(1,461)
	(4,597)	(4,296)
Net unrealized investment gains	$ 1,333	$ 2,956

</TABLE>

4. CONTINGENCIES

Several actions have been brought against the Company on behalf of those persons who purchased life insurance policies based on complaints about sales practices engaged in by Prudential, the Company and agents appointed by Prudential and the Company. Prudential has agreed to indemnify the Company for any and all losses resulting from such litigation.

In the normal course of business, the Company is subject to various claims and assessments. Management believes the settlement of these matters would not have a material effect on the financial position or results of operations of the Company.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS.

The Company markets individual life insurance, variable life insurance, variable annuities and deferred annuities through Prudential's sales force in New Jersey and New York.

The Company markets its products in the life insurance and annuity sectors of the insurance industry. These markets are faced with an increased tightening of the regulatory environment with particular emphasis placed on company solvency and sales practices. The legal barriers which have historically segregated the markets of the financial services industry are being challenged through both legislative and judicial processes. Regulatory changes which opened the insurance industry to other financial institutions, particularly banks and mutual funds, heightened competition in investment type products since those institutions were positioned to deliver the same products through large, stable distribution channels.

The Company held $2.2 billion in assets at March 31, 1998 compared to $2.0 billion at December 31, 1997, of which $1.3 billion and $1.1 billion were held in Separate Accounts as of March 31, 1998 and December 31, 1997 under variable life insurance policies and variable annuity contracts. The remaining assets were held in the general account for investment primarily in bonds, short-term investments and policy loans.

1. RESULTS OF OPERATIONS

Net income for the three months ended March 31, 1998 amounted to $6.0 million, compared to a loss of $3.0 million in the three months ended March 31, 1997.

1998 versus 1997

Separate Account activity was a major contributor to the increase in operating results during the first quarter of 1998. Separate Account assets increased 14.7% as of March 31, 1998, from $1,111 million as of December 31, 1997 to $1,274 million. Approximately 53% ($87 million) of the increase is due to sales of the Company's variable products and the remaining 47% ($77 million) is a result of portfolio appreciation due to the strong market conditions during the first quarter of 1998. Premiums from sales of variable products primarily relate to the Discovery Select product which was added to the Company's portfolio as of January 1997. Separate Account asset-based charges such as mortality and expense charges, administration fees and Separate Account gains are the elements primarily attributable to these variances.

Net investment income increased $.7 million from $11.2 for the three months ended March 31, 1997 to $11.9 million for the three months ended March 31, 1998. This increase is primarily driven by Separate Account gains which are the gains from market appreciation on the Company's investment in the Separate Accounts.

Other income increased $1.5 million from $.4 million for the three months ended March 31, 1997 to $1.9 million for the three months ended March 31, 1998. This is primarily attributable to the increase in investment management fees which are received by the Company for services Prudential provides to The Prudential Series Funds, an underlying investment option of the Separate Accounts.

Policyholders' benefits decreased $10.2 million from $18.2 million for the three months ended March 31, 1997 to $8.0 million for the three months ended March 31, 1998. This decrease is mainly attributable to decreased policyholder surrender activity.

2. LIQUIDITY AND CAPITAL RESOURCES

The Company's liquidity requirements include the payment of sales commissions and other underwriting expenses and the funding of its contractual obligations for the life insurance and annuity contracts it has in-force. The Company has developed and utilizes a cash flow projection system and regularly performs asset/liability duration matching in the management of its asset and liability portfolios. The Company anticipates funding all its cash requirements utilizing cash from operations, normal investment maturities, and anticipated calls and repayments, consistent with prior years. As of March 31, 1998, the Company's assets included $624.5 million of cash, short-term investments and investment grade publicly traded fixed maturity securities that could be liquidated if funds were required.

The Company conducts a thorough review of the adequacy of statutory insurance reserves and other actuarial liabilities. The review is performed to ensure that the Company's statutory reserves are computed in accordance with accepted actuarial standards, reflect all contractual obligations, meet the requirements of state laws and regulations and include adequate provisions for any other actuarial liabilities that need to be established. All significant reserve changes are reviewed by the Board of Directors and are subject to approval by the New Jersey Department of Banking and Insurance. The Company believes that its statutory capital is adequate for its currently anticipated levels of risk as measured by regulatory guidelines.

3. INFORMATION CONCERNING FORWARD-LOOKING STATEMENTS

Certain of the statements contained in Management's Discussion and Analysis may be considered forward-looking statements. Words such as "expects," "believes," "anticipates," "intends," "plans," or variations of such words are generally part of forward-looking statements. Forward-looking statements are made based upon management's current expectations and beliefs concerning future developments and their potential effects upon the Company. There can be no assurance that future developments affecting the Company will be those anticipated by management. There are certain important factors that could cause actual results to differ materially from estimates or expectations reflected in such forward-looking statements including without limitation, changes in general economic conditions, including the performance of financial markets and interest rates; market acceptance of new products and distribution channels; competitive, regulatory or tax changes that affect the cost or demand for the Company's products; and adverse litigation results. While the Company reassesses material trends and uncertainties affecting its financial condition and results of operations, it does not intend to review or revise any particular forward-looking statement referenced in this Management's Discussion and Analysis in light of future events. The information referred to above should be considered by readers when reviewing any forward-looking statements contained in this Management's Discussion and Analysis.

ITEM 1 LEGAL PROCEEDINGS

Pruco Life Insurance Company of New Jersey is not involved in any litigation that is expected to have a material effect.

ITEM 2 CHANGES IN SECURITIES

Not Applicable

ITEM 3 DEFAULTS UPON SENIOR SECURITIES

Not Applicable

ITEM 4 SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

Amendment dated February 12, 1998 to the Articles of Incorporation fixing the address of the Company at 213 Washington Street, and naming Clifford Kirsch agent for receipt of service of process.

ITEM 5 OTHER INFORMATION

Not Applicable

ITEM 6 EXHIBITS AND REPORTS ON FORM 8-K

(a) (1) and (2) Financial Statements of registrant are listed on pages 3-6 hereof and are filed as part of this Report. There have been no 8-K's filed during the first quarter of 1998.

(a) (3) Exhibits

Regulation S-K

2. Not Applicable

3. Documents Incorporated by Reference

(i) The Articles of Incorporation of Pruco Life Insurance Company of New Jersey, as amended February 12, 1998 are attached hereto; (ii) Bylaws of Pruco Life Insurance Company of New Jersey, as amended May 5, 1997 are incorporated herein by reference to Form 10-Q, Registration No. 333-18117-01, filed August 15, 1997 on behalf of Pruco Life Insurance Company of New Jersey.

4. Exhibits

Market-Value Adjustment Annuity Contract, incorporated by reference to Registrant's Form S-1 Registration Statement, Registration No. 333-18053, filed December 17, 1996.

10. None.

11. Not Applicable.

15. Not Applicable.

18. None.

19. Not Applicable.

20. Not Applicable.

22. None.

23. None.

24. Not Applicable.

25. Not Applicable.

27. Exhibit 27, Financial Data Schedule appended to this form in accordance with EDGAR instructions.

99. Exhibit 99, Form SR

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf of the undersigned, thereunto duly authorized.

PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY
(Registrant)

SIGNATURE	TITLE	DATE
/s/ ESTHER H. MILNES Esther H. Milnes	President and Director	May 15, 1998
/s/ JAMES M. SCHLOMANN James M. Schlomann	Vice President and Comptroller and Chief Accounting Officer	May 15, 1998

Exhibit 99

FORM SR

OMB APPROVAL
OBM Number: 3235-0124
Expires November 30, 1993
Estimated average burden
hours per response. . . 5.50

SEC USE ONLY
2- | | - |

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

REPORT OF SALES OF SECURITIES AND USE OF PROCEEDS THEREFROM

	MO	DAY	YEAR
For period ending	0 | 3	3 | 1	9 | 8

Indicate whether the report is an initial report [ ], an amendment [X], or a final report [ ].

If the report is an amendment, indicate the number of such amendment [|].

GENERAL INSTRUCTIONS:

A. The report shall be filed in accordance with the provision of Rule 463 (17 CFR 230.463). The provisions of Rule 405 (17 CFR 230.405) regarding definitions of terms and Rule 409 (17 CFR 230.409) regarding information unknown or not reasonably available are applicable to the report.

B. Answer each item in the box(es) or space provided. If additional space is required for any response, continue the response on the attached sheet. Where the number of boxes provided exceeds the number required for the response, enter zero(es) in any unnecessary box(es) to the left of the response. For example, if the date August 1, 1981 is to be entered in the boxes provided, the entry should appear as

MO	DAY	YEAR
0 | 8	0 | 1	8 | 1

C. If the report is being filed by a successor issuer, answer each item with respect to the successor issuer.

D. If the issuer is required to file any report(s) on this form subsequent to its initial filing thereon, each subsequent filinq shall be deemed to be an amendment to the initial filing. Do not report in any amendment on this form any response to Items 3-12 unless the response reported on the most recent prior filing has changed.

E. No fee is required to be paid in connection with the filing of the report.

F. File four copies of the report at the office of the Commission where the registration statement was filed. At least one copy shall be manually signed; the other three copies may bear typed or printed signatures.

1. (a) State the name of the issuer or successor issuer filing the report.

PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY

(b) If a successor issuer is filing the report with respect to the registration statement of its predecessor, state the name of such predecessor issuer.

2. (a) Indicate the effective date of the registration statement for which this form is filed.

MO	DAY	YEAR
0 2	0 7	9 7

(b) Provide the SEC file number assigned to the registration statement.

		Regional Office Code If any
3 3 3	1 8 0 5 3	

(c) If the issuer has been assigned a CUSIP number, specify the first (6) digits.

3. (a) Has the offering commenced?

YES [X] NO [ ]

(b) If yes, indicate the date the offering commenced.

MO	DAY	YEAR
0 2	2 4	9 7

If no, explain briefly____

4. Did the offering terminate before any securities were sold?

YES [ ] NO [X]

If yes, explain briefly____

Note: If the offering terminated before any securities were sold, see Rule 477 under Regulation C (17 CFR 230.477) regarding withdrawal of the registration statement.

Instruction: If the answer to Item 4 is "Yes," do not answer Items 5-12.

5. Did the offering terminate prior to the sale of all securities registered?

YES [ ] NO [X]

If yes, explain briefly____

6. Furnish the name(s) of the managing underwriter(s), if any.

(01)	PRUCO SECURITIES CORPORATION (DISTRIBUTOR)
(02)	
(03)	
(04)	

7. (a) Indicate the title and code of each class of securities registered and, where a class of convertible securities is being registered, indicate the title and code of any class of securities into which such securities may be converted.

	Title of security	Code
(01)	DISCOVERY SELECT VARIABLE ANNUITY	OT
(02)		
(03)		
(04)		

Instruction: Select the appropriate code for each class of securities registered. Debt--DE; Convertible Debt--CD; Equity--EQ; Limited Partnership Interest--LP; Other (e.g., investment contracts, warrants, rights, and options)--OT.

(b) Describe briefly any class of securities categorized as "other."

MARKET VALUE ADJUSTED FIXED-DOLLAR ANNUITY CONTRACT.

8. Indicate on the following table the amount and aggregate offering price of securities registered and sold to date for the account of the issuer and for the account(s) of any selling security holder(s).

<TABLE>
<CAPTION>
<S> <C> <C>

Title of security	For the account of the issuer: Amount registered	Aggregate price of offering amount	Amount sold	Aggregate offering price of amount	For the account(s) of any selling security holder(s): Amount registered	Aggregate offering price of amount	Amount sold	Aggregate offering price of amount

		registered		sold		registered		sold
(01)	#	$150,000,000	#	$196,642,908				
(02)								
(03)								
(04)								
(05) Total								

</TABLE>

Instructions: 1. List each class of securities registered except any class of securities into which a class of convertible securities registered may be converted without additional payment to the issuer. Match any class listed with the line on which it was listed in Item 7(a) (e.g., the class listed on line (01) of the table should be the same class as listed on line (01) of Item 7(a)).

2. Compute all amounts from the effective date of the registration statement to the ending date of the reporting period for this report.

3. Round all amounts to the nearest dollar.

These securities are not issued or sold in predetermined units.

9. State, if known, or furnish a reasonable estimate of, the amount of expenses incurred for the issuer's account in connection with the issuance and distribution of the securities registered for each category listed below. Place an "X" in the box to the left of any amount given that is an estimate.

Direct or indirect payments to directors, officers, general partners of the issuer or their associates; to persons owning ten percent or more of any class of equity securities of the issuer; and to affiliates of the issuer	Direct or indirect payments to others
(A)	(B)

(01) Underwriting discounts and commissions	X	$5,166,591*		$
(02) Finders' Fees				
(03) Expenses paid to or for underwiters				
(04) Other expenses	X	3,259,059**		
(05) Total expenses	X	$8,425,650		$

Instructions: 1. Compute all amounts from the effective date of the registration statement to the ending date of the reporting period for this report.

2. Round all amounts to the nearest dollar.

10. Indicate the net offering proceeds to the issuer after the total expenses in Item 9 above.

$188,217,258

11. State, if known, or furnish a reasonable estimate of, the amount of net offering proceeds to the issuer used for each of the purposes listed below. Do not include any amount in "working capital" to which a more specific category is applicable. Place an "X" in the box to the left of any amount given that is an estimate.

*Amount represents sales commissions paid to affiliated parties.
**Amount represents general administrative expenses paid to the parent under service and lease agreement.

		(A) Direct or indirect payments to directors, officers, general partners of the issuer or their associates; to persons owning ten percent or more of any class of equity securities of the issuer; and to affiliates of the issuer		(B) Direct or indirect payments to others
(01) Construction of plant, building and facilities		$		$
(02) Purchase and installation of machinery and equipment				
(03) Purchase of real estate				
(04) Acquisition of other business(es)				
(05) Payment of indebtedness				

(06) Working capital		

Temporary investment (specify)

(07)	$	$
(08)		
(09)		
(10)		

Other purposes (specify)

(11)	$	$
(12)		
(13)		
(14)		
(15)		
(16)		

Instructions: 1. Specify under "other purposes" any purpose for which at least 5 percent of the issuer's total offering proceeds or $50,000, whichever is less, has been used.

2. Compute all amounts from the effective date of the registration statement to the ending date of the reporting period for this report.

3. Round all amounts to the nearest dollar.

12. Do the use(s) of proceeds in Item 11 represent a material change in the use(s) of proceeds described in the prospectus?

YES [ ]   NO [ ]

If yes, explain briefly ____

____

____

____

SIGNATURE

Pursuant to the requirements of Rule 463 under the Securities Act of 1933, Pruco Life Insurance Company of New Jersey has caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PRUCO LIFE INSURANCE COMPANY OF NEW JERSEY
ISSUER

5/15/98	By /s/ JAMES M. SCHLOMANN
DATE	James M. Schlomann Vice President and Comptroller

Instruction: The report shall be signed by an executive officer, general partner or counsel of the issuer or by any other duly authorized person. The name and any title of the person who signs the report shall be typed or printed beneath his/her signature.

ATTENTION: Intentional misstatements or omissions of facts constitute Federal criminal violations (See 18 U.S.C. 1001).

<TABLE> <S> <C>

<ARTICLE> 7

<LEGEND>

FINANCIAL DATA SCHEDULE

Article 7 of Regulation S-X

Pruco Life Insurance Company of New Jersey

</LEGEND>

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