Filed Pursuant to Rule 424(b)(3)
Registration No. 033-61143

PRUCO LIFE INSURANCE COMPANY

STRATEGIC PARTNERS(SM) SELECT

SUPPLEMENT TO PROSPECTUS DATED MAY 1, 2004
SUPPLEMENT DATED FEBRUARY 28, 2005

This supplement should be retained with the current prospectus for your annuity contract. If you do not have a current prospectus, please contact us at (888) PRU-2888.

We are issuing this supplement to reflect the addition of 38 variable investment options to Strategic Partners Select. Among all the underlying funds within the annuity, the fund with the highest total operating expenses as of December 31, 2003 is First Defined Portfolio Fund LLC -- Global Target 15 Portfolio, with total annual expenses of 4.69%.

The "Expense Examples" section of the prospectus is revised as indicated below.

Expense Examples

THESE EXAMPLES ARE INTENDED TO HELP YOU COMPARE THE COST OF INVESTING IN THE CONTRACT WITH THE COST OF INVESTING IN OTHER VARIABLE ANNUITY CONTRACTS. THESE COSTS INCLUDE CONTRACT OWNER TRANSACTION EXPENSES, CONTRACT FEES, SEPARATE ACCOUNT ANNUAL EXPENSES, AND UNDERLYING MUTUAL FUND FEES AND EXPENSES.

THE EXAMPLES ASSUME THAT YOU INVEST $10,000 IN THE CONTRACT FOR THE TIME PERIODS INDICATED. THE EXAMPLES ALSO ASSUME THAT YOUR INVESTMENT HAS A 5% RETURN EACH YEAR AND ASSUME THE MAXIMUM FEES AND EXPENSES OF ANY OF THE MUTUAL FUNDS, WHICH DO NOT REFLECT ANY EXPENSE REIMBURSEMENTS OR WAIVERS. ALTHOUGH YOUR ACTUAL COSTS MAY BE HIGHER OR LOWER, BASED ON THESE ASSUMPTIONS, YOUR COSTS WOULD BE AS INDICATED IN THE TABLES THAT FOLLOW.

EXAMPLE 1: IF YOU WITHDRAW YOUR ASSETS

Example 1 assumes that:

- you invest $10,000 in Strategic Partners Select;
- you allocate all of your assets to the variable investment option having the maximum total operating expenses;
- you withdraw all your assets at the end of the time period indicated;
- your investment has a 5% return each year; and
- the mutual fund's total operating expenses remain the same each year.

EXAMPLE 2: IF YOU DO NOT WITHDRAW YOUR ASSETS

Example 2 assumes that:

- you invest $10,000 in Strategic Partners Select;
- you allocate all of your assets to the variable investment option having the maximum total operating expenses;
- you DO NOT WITHDRAW any of your assets at the end of the time period indicated;
- your investment has a 5% return each year; and
- The mutual fund's total operating expenses remain the same each year.

NOTES FOR EXPENSE EXAMPLES:

THESE EXAMPLES SHOULD NOT BE CONSIDERED A REPRESENTATION OF PAST OR FUTURE EXPENSES. ACTUAL EXPENSES MAY BE GREATER OR LESS THAN THOSE SHOWN.

Note that withdrawal charges (which are reflected in Example 1 are assessed in connection with some annuity options, but not others).

The values shown in the 10 year column are the same for Example 1 and 2. This is because after 10 years, we would no longer deduct withdrawal charges when you make a withdrawal or when you begin the income phase of your contract.

If your contract value is less than $50,000, on your contract anniversary (or upon a surrender), we deduct a $30 fee. The examples use an average annual contract fee, which we calculated based on our estimate of the total contract fees we expected to collect in 2004. Based on these estimates, the annual contract fee is included as an annual charge of 0.034% of contract value. Your actual fees will vary based on the amount of your contract and your specific allocation(s).

Premium taxes are not reflected in the examples. We deduct a charge to approximate premium taxes that may be imposed on us in your state. This charge is generally deducted from the amount applied to an annuity payout option.

The table of accumulation unit values appears in the appendix to the prospectus.

<Table>

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
EXAMPLE 1: IF YOU WITHDRAW YOUR ASSETS				EXAMPLE 2: IF YOU DO NOT WITHDRAW YOUR ASSETS			
1 YR	3 YRS	5 YRS	10 YRS	1 YR	3 YRS	5 YRS	10 YRS
$1,251	$2,288	$3,296	$5,869	$621	$1,838	$3,026	$5,869

</Table>

HERE IS A FEE TABLE THAT SETS OUT THE FEES OF THE NEW UNDERLYING FUNDS THAT ARE BEING MADE AVAILABLE.

<Table>
<Caption>

UNDERLYING MUTUAL FUND PORTFOLIO ANNUAL EXPENSES
(AS A PERCENTAGE OF THE AVERAGE NET ASSETS OF THE UNDERLYING PORTFOLIOS)

UNDERLYING PORTFOLIO	MANAGEMENT FEES	OTHER EXPENSES(1)	12B-1 FEES	TOTAL ANNUAL PORTFOLIO OPERATING EXPENSES
<S>	<C>	<C>	<C>	<C>
AMERICAN SKANDIA TRUST:(2)				
AST JPMorgan International Equity(3)	0.88%	0.24%	0.02%	1.14%
AST MFS Global Equity	1.00%	0.40%	0.00%	1.40%
AST DeAM Small-Cap Growth	0.95%	0.22%	0.00%	1.17%
AST Federated Aggressive Growth	0.95%	0.27%	0.00%	1.22%
AST Small-Cap Value(4)	0.90%	0.20%	0.00%	1.10%
AST DeAM Small-Cap Value	0.95%	0.41%	0.00%	1.36%
AST Goldman Sachs Mid-Cap Growth	1.00%	0.25%	0.16%	1.41%
AST Neuberger Berman Mid-Cap Growth	0.90%	0.21%	0.06%	1.17%
AST Neuberger Berman Mid-Cap Value	0.90%	0.17%	0.08%	1.15%
AST Alger All-Cap Growth	0.95%	0.20%	0.25%	1.40%
AST Gabelli All-Cap Value	0.95%	0.25%	0.00%	1.20%
AST T. Rowe Price Natural Resources	0.90%	0.25%	0.02%	1.17%
AST MFS Growth	0.90%	0.21%	0.14%	1.25%
AST Marsico Capital Growth	0.90%	0.16%	0.05%	1.11%
AST Goldman Sachs Concentrated Growth	0.90%	0.17%	0.06%	1.13%
AST DeAM Large-Cap Value	0.85%	0.24%	0.00%	1.09%
AST Alliance/Bernstein Growth + Value	0.90%	0.25%	0.00%	1.15%
AST Sanford Bernstein Core Value	0.75%	0.24%	0.15%	1.14%
AST Cohen & Steers Realty	1.00%	0.22%	0.02%	1.24%
AST Sanford Bernstein Managed Index 500	0.60%	0.18%	0.06%	0.84%
AST American Century Income & Growth	0.75%	0.24%	0.00%	0.99%
AST Alliance Growth and Income	0.75%	0.16%	0.08%	0.99%

AST Hotchkis & Wiley Large-Cap Value(5)	0.75%	0.19%	0.04%	0.98%
AST DeAM Global Allocation(6)	0.97%	0.29%	0.00%	1.26%
AST American Century Strategic Balanced	0.85%	0.26%	0.00%	1.11%
AST T. Rowe Price Asset Allocation	0.85%	0.27%	0.00%	1.12%
AST T. Rowe Price Global Bond	0.80%	0.26%	0.00%	1.06%
AST Goldman Sachs High Yield(7)	0.75%	0.18%	0.00%	0.93%
AST Lord Abbett Bond-Debenture	0.80%	0.24%	0.00%	1.04%
AST PIMCO Limited Maturity Bond	0.65%	0.17%	0.00%	0.82%
GARTMORE VARIABLE INVESTMENT TRUST:				
GVIT Developing Markets	1.15%	0.24%	0.25%	1.64%
FIRST DEFINED PORTFOLIO FUND LLC:(8,9)				
First Trust(R) 10 Uncommon Values	0.60%	1.51%	0.25%	2.36%
Target Managed VIP	0.60%	0.99%	0.25%	1.84%
S&P Target 24	0.60%	2.22%	0.25%	3.07%
The Dow(SM) DART 10	0.60%	2.59%	0.25%	3.44%
Value Line(R) Target 25	0.60%	2.69%	0.25%	3.54%
Global Target 15	0.60%	3.84%	0.25%	4.69%
Nasdaq Target 15	0.60%	2.29%	0.25%	3.14%

</Table>

1 As noted above, shares of the Portfolios generally are purchased through variable insurance products. Some of the Portfolios and/or their investment advisers and/or distributors have entered into arrangements with us as the issuer of the contract under which they compensate us for providing ongoing services in lieu of the Trust providing such services. Amounts paid under these arrangements are included under "Other Expenses."

2 The Portfolios' total actual annual operating expenses for the year ended December 31, 2003 were less than the amount shown in the table due to fee waivers, reimbursement of expenses and expense offset arrangements. These waivers, reimbursements, and offset arrangements

are voluntary and may be terminated by American Skandia Investment Services, Inc. and Prudential Investments LLC at any time. After accounting for the waivers, reimbursements and offset arrangements, the Portfolios' actual annual operating expenses were:

<Table>
<Caption>

PORTFOLIO NAME	TOTAL ACTUAL ANNUAL PORTFOLIO OPERATING EXPENSES AFTER EXPENSE REIMBURSEMENT
<S>	<C>
AST DeAM Small-Cap Growth	1.02%
AST DeAM Small-Cap Value	1.15%
AST Goldman Sachs Mid-Cap Growth	1.31%
AST Marsico Capital Growth	1.10%
AST Goldman Sachs Concentrated Growth	1.06%
AST DeAM Large-Cap Value	0.99%
AST Alliance Growth and Income	0.97%
AST DeAM Global Allocation	0.14%

</Table>

Effective May 1, 2004, the Investment Managers have voluntarily agreed to waive a portion of their fee equal to .05% of the average daily net assets of the AST Hotchkis & Wiley Large-Cap Value Portfolio. If such waiver had been in place at year-end, the Portfolio's actual annual operating expenses would have been 0.93%.

3 Effective February 23, 2004, J.P. Morgan Investment Management, Inc. became Subadviser of the Portfolio. Prior to February 23, 2004, Strong Capital Management, Inc. served as Subadviser of the Portfolio, then named "AST Strong International Equity."

4 Effective November 22, 2004, JP Morgan Investment Management, Inc., Lee Munder Investments, Ltd., and Integrity Asset Management, became subadvisers of the Portfolio. Prior to November 22, 2004, GAMCO Investors, Inc. served as subadviser of the Portfolio, then named "AST Gabelli Small-Cap Value".

5 Effective May 1, 2004, Hotchkis and Wiley Capital Management LLC became Subadviser of the Portfolio. Prior to May 1, 2004, INVESCO Funds Group, Inc. served as Subadviser of the Portfolio, then named "AST INVESCO Capital Income."

6 The DeAM Global Asset Allocation Portfolio invests primarily in shares of other AST Portfolios (the "Underlying Portfolios"). (a) The only management fee directly paid by the Portfolio is a 0.10% fee paid to American Skandia Investment Services, Inc. and Prudential Investments LLC. The management fee shown in the chart for the Portfolio is (i) that 0.10% management fee paid by the Portfolio plus (ii) an estimate of the management fees paid by the Underlying Portfolios, which are borne indirectly by investors in the Portfolio. The estimate was calculated based on the percentage of the Portfolio invested in each Underlying Portfolio as of December 31, 2003 using the management fee rates shown in the chart above. (b) The expense

information shown in the chart for the Portfolio reflects (i) the expenses of the Portfolio itself plus (ii) an estimate of the expenses paid by the Underlying Portfolios, which are borne indirectly by investors in the Portfolio. The estimate was calculated based on the percentage of the Portfolio invested in each Underlying Portfolio as of December 31, 2003 using the expense rates for the Underlying Portfolios shown in the above chart.

7 Effective May 1, 2004, Goldman Sachs Asset Management, L.P. became Subadviser of the Portfolio. Prior to May 1, 2004, Federated Investment Counseling served as Subadviser of the Portfolio, then named "AST Federated High Yield."

8 The Funds' Board of Trustees reserve the right to suspend payments under the 12b-1 Plan at any time. On May 1, 2003, 12b-1 payments were suspended for all Funds except the First Trust 10 Uncommon Values Portfolio. Payments under the 12b-1 Plan will resume effective May 1, 2004 for the Target Managed VIP Portfolio, the Dow Dart 10 Portfolio, the Global Target 15 Portfolio, the S&P Target 24 Portfolio, the Nasdaq Target 15 Portfolio and the Value Line Target 25 Portfolio.

9 First Trust has voluntarily agreed to waive fees and reimburse expenses of the Funds through September 30, 2005 to limit Total Annual Fund Operating Expenses (excluding brokerage expense and extraordinary expense) as shown in the table below. There can be no assurance that First Trust will continue to waive fees and reimburse expenses after September 30, 2005. First Trust may seek restitution from the Funds for fees waived and expenses reimbursed within three years following such waiver or reimbursement; however, the restitution is limited to the extent that it would not cause a Fund to exceed current expense limitations.

PORTFOLIO NAME	TOTAL ACTUAL ANNUAL PORTFOLIO OPERATING EXPENSES AFTER EXPENSE REIMBURSEMENT
First Trust(R) 10 Uncommon Values	1.37%
Target Managed VIP	1.47%
S&P Target 24	1.47%
The Dow(SM) DART 10	1.47%
Value Line(R) Target 25	1.47%
Global Target 15	1.47%
Nasdaq Target 15	1.47%

IN SECTION 2 OF THE PROSPECTUS, THE FOLLOWING PARAGRAPH IS ADDED AFTER THE THIRD PARAGRAPH UNDER THE SECTION ENTITLED "VARIABLE INVESTMENT OPTIONS".

"The Portfolios of the American Skandia Trust are co-managed by PI and American Skandia Investment Services, Incorporated, also under a manager-of-managers approach. American Skandia Investment Services, Incorporated is an indirect, wholly-owned subsidiary of Prudential Financial, Inc."

IN SECTION 2 OF THE PROSPECTUS, WE ADD THE FOLLOWING BRIEF DESCRIPTIONS OF THE NEW VARIABLE INVESTMENT OPTIONS:

STYLE/ TYPE	INVESTMENT OBJECTIVES/POLICIES	PORTFOLIO ADVISOR/ SUBADVISER
INTERNATIONAL EQUITY	AST JPMORGAN INTERNATIONAL EQUITY: (f/k/a AST Strong International Equity) seeks long-term capital growth by investing in a diversified portfolio of international equity securities. The Portfolio seeks to meet its objective by investing, under normal market conditions, at least 80% of its assets in a diversified portfolio of equity securities of companies located or operating in developed non-U.S. countries and emerging markets of the world. The equity securities will ordinarily be traded on a recognized foreign securities exchange or traded in a foreign over-the-counter market in the country where the issuer is principally based, but may also be traded in other countries including the United States.	J.P. Morgan Investment Management Inc.
GLOBAL EQUITY	AST MFS GLOBAL EQUITY: seeks capital growth. Under normal circumstances the Portfolio invests at least 80% of its assets in equity securities of U.S. and foreign issuers (including issuers in developing countries). The Portfolio generally seeks to purchase securities of companies with relatively large market capitalizations relative to the	Massachusetts Financial Services Company

market in which they are traded.

SMALL CAP GROWTH	AST DEAM SMALL-CAP GROWTH: seeks maximum growth of investors' capital from a portfolio of growth stocks of smaller companies. The Portfolio pursues its objective, under normal circumstances, by primarily investing at least 80% of its total assets in the equity securities of small-sized companies included in the Russell 2000 Growth(R) Index. The Subadviser employs an investment strategy designed to maintain a portfolio of equity securities which approximates the market risk of those stocks included in the Russell 2000 Growth(R) Index, but which attempts to outperform the Russell 2000 Growth(R) Index.	Deutsche Asset Management, Inc.
SMALL CAP GROWTH	AST FEDERATED AGGRESSIVE GROWTH: seeks capital growth. The Portfolio pursues its investment objective by investing in the stocks of small companies that are traded on national security exchanges, NASDAQ stock exchange and the over-the-counter-market. Small companies will be defined as companies with market capitalizations similar to companies in the Russell 2000 Growth Index. Up to 25% of the Portfolio's net assets may be invested in foreign securities, which are typically denominated in foreign currencies.	Federated Investment Counseling/Federated Global Investment Management Corp.
SMALL CAP VALUE	AST SMALL-CAP VALUE: seeks to provide long-term capital growth by investing primarily in small-capitalization stocks that appear to be undervalued. The Portfolio will have a non-fundamental policy to invest, under normal circumstances, at least 80% of the value of its assets in small capitalization companies. The 80% investment requirement applies at the time the Portfolio invests its assets. The Portfolio generally defines small capitalization companies as those with a capitalization of $1.5 billion or less. Reflecting a value approach to investing, the Portfolio will seek the stocks of companies whose current stock prices do not appear to adequately reflect their underlying value as measured by assets, earnings, cash flow or business franchises.	JP Morgan Investments, Inc./Lee Munder Investments, Ltd./Integrity Asset Management
SMALL CAP VALUE	AST DEAM SMALL-CAP VALUE: seeks maximum growth of investors' capital. The Portfolio pursues its objective, under normal market conditions, by primarily investing at least 80% of its total assets in the equity securities of small-sized companies included in the Russell 2000(R) Value Index. The Subadviser employs an investment strategy designed to maintain a portfolio of equity securities which approximates the market risk of those stocks included in the Russell 2000(R) Value Index, but which attempts to outperform the Russell 2000(R) Value Index.	Deutsche Asset Management, Inc.

</Table>

<Table>
<Caption>

STYLE/ TYPE	INVESTMENT OBJECTIVES/POLICIES	PORTFOLIO ADVISOR/ SUBADVISER
<C>	<S>	<C>
MID-CAP GROWTH	AST GOLDMAN SACHS MID-CAP GROWTH: seeks long-term capital growth. The Portfolio pursues its investment objective, by investing primarily in equity securities selected for their growth potential, and normally invests at least 80% of the value of its assets in medium capitalization companies. For purposes of the Portfolio, medium-sized companies are those whose market capitalizations (measured at the time of investment) fall within the range of companies in the Standard & Poor's MidCap 400 Index. The Subadviser seeks to identify individual companies with earnings growth potential that may not be recognized by the market at large.	Goldman Sachs Asset Management, L.P.
MID-CAP GROWTH	AST NEUBERGER BERMAN MID-CAP GROWTH: seeks capital growth. Under normal market conditions, the Portfolio primarily invests at least 80% of its net assets in the common stocks of mid-cap companies. For purposes of the Portfolio, companies with equity market capitalizations that fall within the range of the Russell Midcap(R) Index, at the time of investment, are considered mid-cap companies. Some of the Portfolio's assets may be invested in the securities of large-cap companies as well as in small-cap companies. The Subadviser looks for fast-growing companies that are in new	Neuberger Berman Management Inc.

	or rapidly evolving industries.	
MID-CAP VALUE	AST NEUBERGER BERMAN MID-CAP VALUE: seeks capital growth. Under normal market conditions, the Portfolio primarily invests at least 80% of its net assets in the common stocks of mid-cap companies. For purposes of the Portfolio, companies with equity market capitalizations that fall within the range of the Russell Midcap(R) Index at the time of investment are considered mid-cap companies. Some of the Portfolio's assets may be invested in the securities of large-cap companies as well as in small-cap companies. Under the Portfolio's value-oriented investment approach, the Subadviser looks for well-managed companies whose stock prices are undervalued and that may rise in price before other investors realize their worth.	Neuberger Berman Management Inc.
ALL-CAP GROWTH	AST ALGER ALL-CAP GROWTH: seeks long-term capital growth. The Portfolio invests primarily in equity securities, such as common or preferred stocks that are listed on U.S. exchanges or in the over-the-counter market. The Portfolio may invest in the equity securities of companies of all sizes, and may emphasize either larger or smaller companies at a given time based on the Subadviser's assessment of particular companies and market conditions.	Fred Alger Management, Inc.
ALL-CAP VALUE	AST GABELLI ALL-CAP VALUE: seeks capital growth. The Portfolio pursues its objective by investing primarily in readily marketable equity securities including common stocks, preferred stocks and securities that may be converted at a later time into common stock. The Portfolio may invest in the securities of companies of all sizes, and may emphasize either larger or smaller companies at a given time based on the Subadviser's assessment of particular companies and market conditions. The Portfolio focuses on companies that appear underpriced relative to their private market value ("PMV"). PMV is the value that the Portfolio's Subadviser believes informed investors would be willing to pay for a company.	GAMCO Investors, Inc.

</Table>

<Table>
<Caption>

STYLE/ TYPE	INVESTMENT OBJECTIVES/POLICIES	PORTFOLIO ADVISOR/ SUBADVISER
<C>	<S>	<C>
SECTOR	AST T. ROWE PRICE NATURAL RESOURCES: seeks long-term capital growth primarily through the common stocks of companies that own or develop natural resources (such as energy products, precious metals and forest products) and other basic commodities. The Portfolio normally invests primarily (at least 80% of its total assets) in the common stocks of natural resource companies whose earnings and tangible assets could benefit from accelerating inflation. The Portfolio looks for companies that have the ability to expand production, to maintain superior exploration programs and production facilities, and the potential to accumulate new resources. At least 50% of Portfolio assets will be invested in U.S. securities, up to 50% of total assets also may be invested in foreign securities.	T. Rowe Price Associates, Inc.
LARGE CAP GROWTH	AST MFS GROWTH: seeks long-term capital growth and future income. Under normal market conditions, the Portfolio invests at least 80% of its total assets in common stocks and related securities, such as preferred stocks, convertible securities and depositary receipts, of companies that the Subadviser believes offer better than average prospects for long-term growth. The Subadviser seeks to purchase securities of companies that it considers well-run and poised for growth. The Portfolio may invest up to 35% of its net assets in foreign securities.	Massachusetts Financial Services Company
LARGE CAP GROWTH	AST MARSICO CAPITAL GROWTH: seeks capital growth. Income realization is not an investment objective and any income realized on the Portfolio's investments, therefore, will be incidental to the Portfolio's objective. The Portfolio will pursue its objective by investing primarily in common stocks of larger, more established companies. In selecting investments for the Portfolio, the Subadviser uses an approach that combines "top down" economic analysis with	Marsico Capital Management, LLC

	"bottom up' stock selection. The "top down" approach identifies sectors, industries and companies that should benefit from the trends the Subadviser has observed. The Subadviser then looks for individual companies with earnings growth potential that may not be recognized by the market at large, a "bottom up" stock selection.	
LARGE CAP GROWTH	AST GOLDMAN SACHS CONCENTRATED GROWTH: seeks growth of capital in a manner consistent with the preservation of capital. Realization of income is not a significant investment consideration and any income realized on the Portfolio's investments, therefore, will be incidental to the Portfolio's objective. The Portfolio will pursue its objective by investing primarily in equity securities of companies that the Subadviser believes have potential to achieve capital appreciation over the long-term. The Portfolio seeks to achieve its investment objective by investing, under normal circumstances, in approximately 30 -- 45 companies that are considered by the Subadviser to be positioned for long-term growth.	Goldman Sachs Asset Management, L.P.
LARGE CAP VALUE	AST DEAM LARGE-CAP VALUE: seeks maximum growth of capital by investing primarily in the value stocks of larger companies. The Portfolio pursues its objective, under normal market conditions, by primarily investing at least 80% of the value of its assets in the equity securities of large-sized companies included in the Russell 1000(R) Value Index. The Subadviser employs an investment strategy designed to maintain a portfolio of equity securities which approximates the market risk of those stocks included in the Russell 1000(R) Value Index, but which attempts to outperform the Russell 1000(R) Value Index through active stock selection.	Deutsche Asset Management, Inc.

</Table>

<Table>
<Caption>

STYLE/ TYPE	INVESTMENT OBJECTIVES/POLICIES	PORTFOLIO ADVISOR/ SUBADVISER
<C>	<S>	<C>
LARGE CAP BLEND	AST ALLIANCE/BERNSTEIN GROWTH + VALUE: seeks capital growth by investing approximately 50% of its assets in growth stocks of large companies and approximately 50% of its assets in value stocks of large companies. The Portfolio will invest primarily in common stocks of large U.S. companies included in the Russell 1000(R) Index (the "Russell 1000(R)"). The Russell 1000(R) is a market capitalization-weighted index that measures the performance of the 1,000 largest U.S. companies. Normally, about 60-85 companies will be represented in the Portfolio, with 25-35 companies primarily from the Russell 1000(R) Growth Index constituting approximately 50% of the Portfolio's net assets and 35-50 companies primarily from the Russell 1000(R) Value Index constituting the remainder of the Portfolio's net assets. There will be a periodic rebalancing of each segment's assets to take account of market fluctuations in order to maintain the approximately equal allocation.	Alliance Capital Management, L.P.
LARGE CAP VALUE	AST SANFORD BERNSTEIN CORE VALUE: seeks long-term capital growth by investing primarily in common stocks. The Subadviser expects that the majority of the Portfolio's assets will be invested in the common stocks of large companies that appear to be undervalued. Among other things, the Portfolio seeks to identify compelling buying opportunities created when companies are undervalued on the basis of investor reactions to near-term problems or circumstances even though their long-term prospects remain sound. The Subadviser seeks to identify individual companies with earnings growth potential that may not be recognized by the market at large.	Sanford C. Bernstein & Co., LLC
REAL ESTATE (REIT)	AST COHEN & STEERS REALTY: seeks to maximize total return through investment in real estate securities. The Portfolio pursues its investment objective by investing, under normal circumstances, at least 80% of its net assets in securities of real estate issuers. Under normal circumstances, the Portfolio will invest substantially all of its assets in the equity securities of real estate companies, i.e., a company that derives at least 50% of its revenues from the ownership, construction, financing, management or sale of	Cohen & Steers Capital Management, Inc.

	real estate or that has at least 50% of its assets in real estate. Real estate companies may include real estate investment trusts or REITs.	
MANAGED INDEX	AST SANFORD BERNSTEIN MANAGED INDEX 500: will invest, under normal circumstances, at least 80% of its net assets in securities included in the Standard & Poor's 500 Composite Stock Price Index (the "S&P(R) 500 "). The Portfolio seeks to outperform the S&P 500 through stock selection resulting in different weightings of common stocks relative to the index. The Portfolio will invest primarily in the common stocks of companies included in the S&P 500. In seeking to outperform the S&P 500, the Subadviser starts with a portfolio of stocks representative of the holdings of the index. It then uses a set of fundamental quantitative criteria that are designed to indicate whether a particular stock will predictably perform better or worse than the S&P 500. Based on these criteria, the Subadviser determines whether the Portfolio should over-weight, under-weight or hold a neutral position in the stock relative to the proportion of the S&P 500 that the stock represents. In addition, the Subadviser also may determine that based on the quantitative criteria, certain equity securities that are not included in the S&P 500 should be held by the Portfolio.	Sanford C. Bernstein & Co., LLC

</Table>

<Table>
<Caption>

STYLE/ TYPE	INVESTMENT OBJECTIVES/POLICIES	PORTFOLIO ADVISOR/ SUBADVISER
<C>	<S>	<C>
GROWTH AND INCOME	AST AMERICAN CENTURY INCOME & GROWTH: seeks capital growth with current income as a secondary objective. The Portfolio invests primarily in common stocks that offer potential for capital growth, and may, consistent with its investment objective, invest in stocks that offer potential for current income. The Subadviser utilizes a quantitative management technique with a goal of building an equity portfolio that provides better returns than the S&P 500 Index without taking on significant additional risk and while attempting to create a dividend yield that will be greater than the S&P 500 Index.	American Century Investment Management, Inc.
GROWTH AND INCOME	AST ALLIANCE GROWTH AND INCOME: seeks long-term growth of capital and income while attempting to avoid excessive fluctuations in market value. The Portfolio normally will invest in common stocks (and securities convertible into common stocks). The Subadviser will take a value-oriented approach, in that it will try to keep the Portfolio's assets invested in securities that are selling at reasonable valuations in relation to their fundamental business prospects. The stocks that the Portfolio will normally invest in are those of seasoned companies.	Alliance Capital Management, L.P.
LARGE CAP VALUE	AST HOTCHKIS & WILEY LARGE-CAP VALUE (f/k/a AST INVESCO Capital Income): seeks current income and long-term growth of income, as well as capital appreciation. The Portfolio invests, under normal circumstances, at least 80% of its net assets plus borrowings for investment purposes in common stocks of large cap U.S. companies, that have a high cash dividend or payout yield relative to the market. The Subadviser currently considers large cap companies to be those with market capitalizations like those founding the Russell 1000 Index. Additionally, the Portfolio can invest up to 20% of its total assets in foreign securities.	Hotchkis & Wiley Capital Management, LLC
BALANCED	AST DEAM GLOBAL ALLOCATION: seeks a high level of total return by investing primarily in a diversified portfolio of mutual funds. The Portfolio seeks to achieve its investment objective by investing in several other AST Portfolios ("Underlying Portfolios"). The Portfolio intends its strategy of investing in combinations of Underlying Portfolios to result in investment diversification that an investor could otherwise achieve only by holding numerous investments. The Portfolio is expected to be invested in at least six such Underlying Portfolios at any time. It is expected that the investment objectives of such AST Portfolios will be diversified.	Deutsche Asset Management, Inc.

BALANCED	AST AMERICAN CENTURY STRATEGIC BALANCED: seeks capital growth and current income. The Subadviser intends to maintain approximately 60% of the Portfolio's assets in equity securities and the remainder in bonds and other fixed income securities. Both the Portfolio's equity and fixed income investments will fluctuate in value. The equity securities will fluctuate depending on the performance of the companies that issued them, general market and economic conditions, and investor confidence. The fixed income investments will be affected primarily by rising or falling interest rates and the credit quality of the issuers.	American Century Investment Management, Inc.
ASSET ALLOCATION	AST T. ROWE PRICE ASSET ALLOCATION: seeks a high level of total return by investing primarily in a diversified portfolio of fixed income and equity securities. The Portfolio normally invests approximately 60% of its total assets in equity securities and 40% in fixed income securities. The Subadviser concentrates common stock investments in larger, more established companies, but the Portfolio may include small and medium-sized companies with good growth prospects. The fixed income portion of the Portfolio will be allocated among investment grade securities, high yield or "junk" bonds, foreign high quality debt securities and cash reserves.	T. Rowe Price Associates, Inc.

</Table>

<Table>
<Caption>

STYLE/ TYPE	INVESTMENT OBJECTIVES/POLICIES	PORTFOLIO ADVISOR/ SUBADVISER
<C>	<S>	<C>
GLOBAL BOND	AST T. ROWE PRICE GLOBAL BOND: seeks to provide high current income and capital growth by investing in high-quality foreign and U.S. dollar-denominated bonds. The Portfolio will invest at least 80% of its total assets in all types of high quality bonds including those issued or guaranteed by U.S. or foreign governments or their agencies and by foreign authorities, provinces and municipalities as well as investment grade corporate bonds and mortgage and asset-backed securities of U.S. and foreign issuers. The Portfolio generally invests in countries where the combination of fixed-income returns and currency exchange rates appears attractive, or, if the currency trend is unfavorable, where the Subadviser believes that the currency risk can be minimized through hedging. The Portfolio may also invest up to 20% of its assets in the aggregate in below investment-grade, high-risk bonds ("junk bonds"). In addition, the Portfolio may invest up to 30% of its assets in mortgage-backed (including derivatives, such as collateralized mortgage obligations and stripped mortgage securities) and asset-backed securities.	T. Rowe Price International, Inc.
HIGH YIELD BOND	AST GOLDMAN SACHS HIGH YIELD (f/k/a AST Federated High Yield): seeks a high level of current income and may also consider the potential for capital appreciation. The Portfolio invests, under normal circumstances, at least 80% of its net assets plus any borrowings for investment purposes (measured at time of purchase) ("Net Assets") in high-yield, fixed-income securities that, at the time of purchase, are non-investment grade securities. Non-investment grade securities are securities rated BB, Ba or below by a NRSRO, or, if unrated, determined by the Subadviser to be of comparable quality. The Portfolio may invest in all types of fixed income securities, including, senior and subordinated corporate debt obligations (such as bonds, debentures, notes and commercial paper), convertible and non-convertible corporate debt obligations, loan participations, custodial receipts, municipal securities and preferred stock. The Portfolio may invest up to 25% of its total assets in obligations of domestic and foreign issuers which are denominated in currencies other than the U.S. dollar and in securities of issuers located in emerging countries denominated in any currency. Under normal market conditions, the Portfolio may invest up to 20% of its net assets in investment grade fixed-income securities, including U.S. Government Securities.	Goldman Sachs Asset Management, L.P.
	AST LORD ABBETT BOND-DEBENTURE: seeks high current income	

BOND	and the opportunity for capital appreciation to produce a high total return. To pursue its objective, the Portfolio will invest, under normal circumstances, at least 80% of the value of its assets in fixed income securities and normally invests primarily in high yield and investment grade debt securities, securities convertible in common stock and preferred stocks. The Portfolio may find good value in high yield securities, sometimes called "lower-rated bonds" or "junk bonds," and frequently may have more than half of its assets invested in those securities. At least 20% of the Portfolio's assets must be invested in any combination of investment grade debt securities, U.S. Government securities and cash equivalents. The Portfolio may also make significant investments in mortgage-backed securities. Although the Portfolio expects to maintain a weighted average maturity in the range of five to twelve years, there are no restrictions on the overall Portfolio or on individual securities. The Portfolio may invest up to 20% of its net assets in equity securities.	Lord, Abbett & Co. LLC
BOND	AST PIMCO LIMITED MATURITY BOND: seeks to maximize total return consistent with preservation of capital and prudent investment management. The Portfolio will invest in a diversified portfolio of fixed-income securities of varying maturities. The average portfolio duration of the Portfolio generally will vary within a one- to three-year time frame based on the Subadviser's forecast for interest rates.	Pacific Investment Management Company LLC

</Table>

<Table>
<Caption>

STYLE/ TYPE	INVESTMENT OBJECTIVES/POLICIES	PORTFOLIO ADVISOR/ SUBADVISER
<C>	<S>	<C>
EMERGING MARKETS	GVIT DEVELOPING MARKETS (f/k/a Montgomery Variable Series -- Emerging Markets): seeks long-term capital appreciation, under normal conditions by investing at least 80% of its total assets in stocks of companies of any size based in the world's developing economies. Under normal market conditions, investments are maintained in at least six countries at all times and no more than 35% of total assets in any single one of them.	Gartmore Global Asset Management Trust/Gartmore Global Partners

EACH PORTFOLIO OF THE FIRST DEFINED PORTFOLIO FUND LLC INVESTS IN THE SECURITIES OF A RELATIVELY FEW NUMBER OF ISSUERS OR IN A PARTICULAR SECTOR OF THE ECONOMY. SINCE THE ASSETS OF EACH PORTFOLIO ARE INVESTED IN A LIMITED NUMBER OF ISSUERS OR A LIMITED SECTOR OF THE ECONOMY, THE NET ASSET VALUE OF THE PORTFOLIO MAY BE MORE SUSCEPTIBLE TO A SINGLE ADVERSE ECONOMIC, POLITICAL OR REGULATORY OCCURRENCE. CERTAIN OF THE PORTFOLIOS MAY ALSO BE SUBJECT TO ADDITIONAL MARKET RISK DUE TO THEIR POLICY OF INVESTING BASED ON AN INVESTMENT STRATEGY AND GENERALLY NOT BUYING OR SELLING SECURITIES IN RESPONSE TO MARKET FLUCTUATIONS. EACH PORTFOLIO'S RELATIVE LACK OF DIVERSITY AND LIMITED ONGOING MANAGEMENT MAY SUBJECT CONTRACT OWNERS TO GREATER MARKET RISK THAN OTHER PORTFOLIOS.

THE STOCK SELECTION DATE FOR EACH OF THE STRATEGY PORTFOLIOS OF THE FIRST DEFINED PORTFOLIO FUND LLC IS ON OR ABOUT DECEMBER 31ST OF EACH YEAR. THE HOLDINGS FOR EACH STRATEGY PORTFOLIO WILL BE ADJUSTED ANNUALLY ON OR ABOUT DECEMBER 31ST IN ACCORDANCE WITH THE PORTFOLIO'S INVESTMENT STRATEGY. AT THAT TIME, THE PERCENTAGE RELATIONSHIP AMONG THE SHARES OF EACH ISSUER HELD BY THE PORTFOLIO IS ESTABLISHED. THROUGH THE NEXT ONE-YEAR PERIOD THAT PERCENTAGE WILL BE MAINTAINED AS CLOSELY AS PRACTICABLE WHEN THE PORTFOLIO MAKES SUBSEQUENT PURCHASES AND SALES OF THE SECURITIES.

<Caption>

STYLE/ TYPE	INVESTMENT OBJECTIVES/POLICIES	PORTFOLIO ADVISOR/ SUBADVISER
<C>	<S>	<C>
LARGE CAP BLEND	FIRST TRUST(R) 10 UNCOMMON VALUES: seeks to provide above-average capital appreciation. The Portfolio seeks to achieve its objective by investing primarily in the ten common stocks selected by the Investment Policy Committee of Lehman Brothers Inc. ("Lehman Brothers") with the assistance of the Research Department of Lehman Brothers which, in their opinion have the greatest potential for capital appreciation during the next year. The stocks included in the Portfolio are adjusted annually on or about July 1st in accordance with the selections of Lehman Brothers.	First Trust Advisors L.P.

BLENDED STRATEGY	TARGET MANAGED VIP: seeks to provide above-average total return. The Portfolio seeks to achieve its objective by investing in common stocks of the most attractive companies that are identified by a model based on six uniquely specialized strategies -- The Dow(SM) DART 5, the European Target 20, the Nasdaq(R) Target 15, the S&P Target 24, the Target Small Cap and the Value Line(R) Target 25.	First Trust Advisors L.P.
LARGE CAP GROWTH	S&P TARGET 24: seeks to provide above-average total return. The Portfolio seeks to achieve its objective by investing in common stocks issued by companies that have the potential for capital appreciation. The Portfolio invests primarily in the common stocks of twenty-four companies selected from a subset of the stocks included in the Standard & Poor's 500 Composite Stock Price Index. The subset of stocks will be taken from each of the eight largest economic sectors of the S&P 500 Index based on the sector's market capitalization.	First Trust Advisors L.P.
LARGE CAP VALUE	THE DOW(SM) DART 10: seeks to provide above-average total return. The Portfolio seeks to achieve its objective by investing in common stocks issued by companies that are expected to provide income and to have the potential for capital appreciation. The Portfolio invests primarily in the common stocks of the ten companies in the DJIA that have the highest combined dividend yields and buyback ratios on or about the applicable stock selection date.	First Trust Advisors L.P.

</Table>

<Table>
<Caption>

STYLE/ TYPE	INVESTMENT OBJECTIVES/POLICIES	PORTFOLIO ADVISOR/ SUBADVISER
<C>	<S>	<C>
VALUE EQUITY	VALUE LINE(R) TARGET 25: seeks to provide above-average capital appreciation. The Portfolio seeks to achieve its objective by investing in 25 of the 100 common stocks that Value Line(R) gives a #1 ranking for Timeliness(TM) which have recently exhibited certain positive financial attributes. Value Line(R) ranks 1,700 stocks which represent approximately 94% of the trading volume on all U.S. stock exchanges. Of these 1,700 stocks, only 100 are given their #1 ranking for Timeliness(TM), which measures Value Line's view of their probable price performance during the next six to 12 months relative to the others. Value Line(R) bases their rankings on a long-term trend of earnings, prices, recent earnings, price momentum, and earnings surprise. To select the stocks for the Portfolio, the Subadviser follows a disciplined investment strategy that invests primarily in the common stocks of 25 companies selected from a subset of the stocks that receive Value Line's(R) #1 ranking for Timeliness as of the close of business on or about the applicable stock selection date.	First Trust Advisors L.P.
GLOBAL EQUITY	GLOBAL TARGET 15: seeks to provide above-average total return. The Portfolio seeks to achieve its objective by investing in common stocks issued by companies that are expected to provide income and to have the potential for capital appreciation. The Portfolio invests primarily in the common stocks of the companies which are components of the DJIA, the Financial Times Industrial Ordinary Share Index ("FT Index") and the Hang Seng Index. The Portfolio primarily consists of common stocks of the five companies with the lowest per share stock prices of the ten companies in each of the DJIA, FT Index and Hang Seng Index, respectively, that have the highest dividend yield in the respective index on or about the applicable stock selection date.	First Trust Advisors L.P.
LARGE CAP GROWTH	NASDAQ(R) TARGET 15: seeks to provide above-average total return. The Portfolio seeks to achieve its objective by investing in common stocks issued by companies that are expected to have the potential for capital appreciation. The Portfolio invests primarily in the common stocks of fifteen companies selected from a pre-screened subset of the stocks included in the Nasdaq-100 Index on or about the applicable stock selection date through a multi-step process.	First Trust Advisors L.P.

</Table>

"Standard & Poor's(R)," "S&P(R)," "S&P 500(R)," "Standard & Poor's 500," and "500" are trademarks of the McGraw-Hill Companies, Inc. and have been licensed for use by American Skandia Investment Services, Incorporated. The Portfolio is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the Portfolio.

"Dow Jones Industrial Average(SM)", "DJIA(SM)", "Dow Industrials(SM)", "The Dow(SM)", and "The Dow 10(SM)", are service marks of Dow Jones & Company, Inc. ("Dow Jones") and have been licensed for use for certain purposes by First Trust Advisors L.P. ("First Trust"). The portfolios, including, and in particular the Target Managed VIP portfolio and The Dow(SM) DART 10 portfolio, are not endorsed, sold or promoted by Dow Jones, and Dow Jones makes no representation regarding the advisability of investing in such products.

"Standard & Poor's," "S&P," "S&P 500," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by First Trust on behalf of the S&P Target 24 Portfolio and the Target Managed VIP Portfolio. The Portfolios are not sponsored, endorsed, managed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the Portfolio.

"The Nasdaq 100(R)", "Nasdaq-100 Index(R)", "Nasdaq Stock Market(R)", and "Nasdaq(R)" are trade or service marks of The Nasdaq Stock Market, Inc. (which with its affiliates are the "Corporations") and have been licensed for use by First Trust. The Nasdaq Target 15 Portfolio and Target Managed VIP Portfolio have not been passed on by the Corporations as to its legality or suitability. The Nasdaq Target 15 Portfolio and Target Managed VIP Portfolio are not issued, endorsed, sponsored, managed, sold or promoted by the Corporations. THE CORPORATIONS MAKE NO

WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE NASDAQ TARGET 15 PORTFOLIO OR THE TARGET MANAGED VIP PORTFOLIO.

"Value Line(R)," "The Value Line Investment Survey," and "Value Line Timeliness(TM) Ranking System" are registered trademarks of Value Line Securities, Inc. or Value Line Publishing, Inc. The Target Managed VIP(R) Portfolio is not sponsored, recommended, sold or promoted by Value Line Publishing, Inc., Value Line, Inc. or Value Line Securities, Inc. ("Value Line"). Value Line makes no representation regarding the advisability of investing in the Portfolio.

The First Trust(R) 10 Uncommon Values portfolio is not sponsored or created by Lehman Brothers, Inc. ("Lehman Brothers"). Lehman Brothers' only relationship to First Trust is the licensing of certain trademarks and trade names of Lehman Brothers and of the "10 Uncommon Values" which is determined, composed and calculated by Lehman Brothers without regard to First Trust or the First Trust(R) 10 Uncommon Values portfolio.