SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 3, 2002

PRUDENTIAL FINANCIAL, INC.
(Exact name of registrant as specified in its charter)

New Jersey	001-16707	22-3703799
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

751 Broad Street
Newark, New Jersey 07102
(Address of principal executive offices and zip code)

(973) 802-6000
(Registrant's telephone number, including area code)

Item 9. Regulation FD Disclosure.

Prudential Financial, Inc. furnishes herewith, as Exhibit 99, the Quarterly Financial Supplement for its Financial Services Businesses for the quarterly period ended September 30, 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 3, 2002   Prudential Financial, Inc.

By: /s/

Name: Anthony S. Piszel
Title: Controller (Principal Accounting Officer)

Exhibit Index

Exhibit No.	Description

99	Quarterly Financial Supplement for the Financial Services Businesses of Prudential Financial, Inc. for the Quarterly Period ended September 30, 2001.

EXHIBIT 99

PRUDENTIAL [LOGO] FINANCIAL

Prudential Financial, Inc. (PRU)

Quarterly Financial Supplement

FINANCIAL SERVICES BUSINESSES - THIRD QUARTER 2001

Reference is made to Prudential Financial, Inc.'s filings with the Securities and Exchange Commission for general information, and consolidated financial information, regarding Prudential Financial, Inc., including its Closed Block Business.

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</TABLE>

FINANCIAL HIGHLIGHTS
(in millions, except per share data)

<TABLE>
<CAPTION>

Year-to-date 2001	Year-to-date 2000	% Change	
<S>	<C>	<C>	<C>
			Financial Services Businesses:
			Pre-tax adjusted operating income by division:
323	802	-60%	U.S. Consumer Division
159	311	-49%	Employee Benefits Division
398	262	52%	International Division
155	236	-34%	Asset Management Division
55	77	-29%	Corporate and other operations
1,090	1,688	-35%	Total pre-tax adjusted operating income
431	613	-30%	Income taxes (1)
659	1,075	-39%	After-tax adjusted operating income
			Items excluded from adjusted operating income:
(4)	(209)	-98%	Realized investment gains (losses), net of related charges
-	-	-	Sales practices remedies and costs
(122)	(69)	77%	Divested businesses
(199)	(113)	76%	Demutualization costs and expenses
(325)	(391)	-17%	Total items excluded from adjusted operating income, before income taxes
(371)	42	-983%	Income taxes
46	(433)	-111%	Total items excluded from adjusted operating income, after income taxes
705	642	10%	Income from continuing operations (after tax)
-	-	-	Income (loss) from discontinued operations, net of related taxes
705	642	10%	Net income

</TABLE>

<TABLE>
<CAPTION>

	2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q
<S>	<C>	<C>	<C>	<C>	<C>
Financial Services Businesses:					
Pre-tax adjusted operating income by division:					
U.S. Consumer Division	166	(62)	194	82	47
Employee Benefits Division	130	76	104	52	3
International Division	76	60	98	120	180
Asset Management Division	66	40	78	32	45
Corporate and other operations	(25)	(81)	(1)	75	(19)

Total pre-tax adjusted operating income	413	33	473	361	256
Income taxes (1)	145	(8)	177	101	153
After-tax adjusted operating income	268	41	296	260	103
Items excluded from adjusted operating income:					
Realized investment gains (losses), net of related charges	(221)	(199)	243	75	(322)
Sales practices remedies and costs	--	--	--	--	--
Divested businesses	(8)	(567)	(22)	(60)	(40)
Demutualization costs and expenses	(36)	(30)	(45)	(117)	(37)
Total items excluded from adjusted operating income, before income taxes	(265)	(796)	176	(102)	(399)
Income taxes	(40)	(347)	69	(92)	(348)
Total items excluded from adjusted operating income, after income taxes	(225)	(449)	107	(10)	(51)
Income from continuing operations (after tax)	43	(408)	403	250	52
Income (loss) from discontinued operations, net of related taxes	--	77	--	--	--
Net income	43	(331)	403	250	52
Financial Services Businesses Capitalization Data:					
Short-term debt	13,331	10,893	11,922	9,440	9,720
Long-term debt	1,810	1,476	2,058	3,047	2,983
Attributed Equity:					
Total Attributed Equity	14,031	13,741	14,661	14,787	14,683
Excluding unrealized gains and losses on investments		13,147	13,704	13,822	13,433
Excluding accumulated other comprehensive income		13,244	13,908	13,960	13,581
Total Capitalization:					
Excluding accumulated other comprehensive income		14,720	15,966	17,007	16,564
Including accumulated other comprehensive income	15,841	15,217	16,719	17,834	17,666

</TABLE>

(1) Income taxes applicable to pre-tax adjusted operating income, which excludes the equity tax for periods prior to demutualization.

OPERATIONS HIGHLIGHTS

<TABLE>

<CAPTION>

Year-to-date 2001	Year-to-date 2000	
<S>	<C>	<C>
		Distribution Representative Productivity:
29	30	Prudential Agent productivity ($ thousands)
338	412	Financial Advisor productivity (domestic; $ thousands)
		Third Party Distribution ($ millions):
221	72	Individual Life Insurance sales (6)
2,513	1,038	Retail Investments gross sales (7)

</TABLE>

<TABLE>
<CAPTION>

	2000		2001		
	3Q	4Q	1Q	2Q	3Q
<S>	<C>	<C>	<C>	<C>	<C>
Assets Under Management and Administration ($ billions) (1) (2):					
Assets Under Management:					
Managed by Asset Management Division:					
Retail customers (3)	111.7	107.4	97.2	99.8	92.8
Institutional customers	97.8	95.1	89.5	90.7	84.9
General account	108.7	110.0	111.0	109.3	110.1
Total proprietary (3)	318.2	312.5	297.7	299.8	287.8
Non-proprietary wrap-fee and other domestic assets under management	53.0	50.5	49.8	51.3	45.0
International (4)	7.2	8.1	8.9	42.4	40.5
Total assets under management	378.4	371.1	356.4	393.5	373.3
Client assets (5)	243.2	221.8	203.5	212.3	190.9
Total assets under management and administration	621.6	592.9	559.9	605.8	564.2
Distribution Representatives(1):					
Prudential Agents	7,433	6,086	5,382	5,049	4,928
Financial Advisors (domestic and international)	6,610	6,676	6,628	6,497	6,366
International Life Planners	3,368	3,495	3,434	3,690	3,999
Gibraltar Life Advisors	--	--	--	7,230	6,596
Distribution Representative Productivity:					
Prudential Agent productivity ($ thousands)	27	32	25	30	28
Financial Advisor productivity (domestic; $ thousands)	373	367	364	338	316
Third Party Distribution ($ millions):					
Individual Life Insurance sales (6)	29	56	55	43	123
Retail Investments gross sales (7)	286	426	494	1,525	494

</TABLE>

(1) As of end of period.
(2) At fair market value.

(3) Includes International retail customer assets.
(4) Includes $30.9B of Gibraltar Life assets at September 30, 2001.
(5) Includes International customer client assets.
(6) Statutory first year premiums and deposits for Individual Life Insurance segment products by third-party channel.
(7) Gross sales of mutual funds, wrap-fee products, and annuities by third party channel.

Prudential Financial, Inc. PRUDENTIAL [LOGO] FINANCIAL
Quarterly Financial Supplement
Third Quarter 2001

COMBINED STATEMENTS OF OPERATIONS - FINANCIAL SERVICES BUSINESSES
(in millions)

<TABLE>
<CAPTION>

Year-to-date 2001	Year-to-date 2000	% Change	
			Revenues (1):
6,013	4,328	39%	Premiums
1,298	1,192	9%	Policy charges and fee income
3,937	3,908	1%	Net investment income
3,264	3,999	-18%	Commissions, investment management fees, and other income
14,512	13,427	8%	Total revenues
			Benefits and Expenses (1):
6,042	4,432	36%	Insurance and annuity benefits
1,236	1,225	1%	Interest credited to policyholder account balances
277	330	-16%	Interest expense
(981)	(887)	11%	Deferral of acquisition costs
709	593	20%	Amortization of acquisition costs
2,463	2,565	-4%	Securities operations non-interest expenses
3,676	3,481	6%	General and administrative expenses
13,422	11,739	14%	Total benefits and expenses
1,090	1,688	-35%	Adjusted operating income before income taxes
			Items excluded from adjusted operating income before income taxes:
3	(216)	-101%	Realized investment gains, net of losses
(7)	7	-200%	Related charges
(4)	(209)	-98%	Total realized investment gains (losses), net of related charges
-	-	-	Sales practices remedies and costs
(122)	(69)	77%	Divested businesses
(199)	(113)	76%	Demutualization costs and expenses
(325)	(391)	-17%	Total items excluded from adjusted operating income before income taxes
765	1,297	-41%	Income from continuing operations before income taxes
60	655	-91%	Income tax expense
705	642	10%	Income from continuing operations, after-tax

<CAPTION>

	2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q
Revenues (1):					
Premiums	1,445	1,538	1,611	2,100	2,302
Policy charges and fee income	398	447	392	450	

					456
Net investment income	1,312	1,316	1,297	1,352	1,288
Commissions, investment management fees, and other income	1,230	1,197	1,108	1,164	992
Total revenues	4,385	4,498	4,408	5,066	5,038
Benefits and Expenses (1):					
Insurance and annuity benefits	1,447	1,653	1,606	2,120	2,316
Interest credited to policyholder account balances	414	393	382	421	433
Interest expense	132	118	108	100	69
Deferral of acquisition costs	(306)	(305)	(313)	(343)	(325)
Amortization of acquisition costs	206	241	242	212	255
Securities operations non-interest expenses	824	889	817	875	771
General and administrative expenses	1,255	1,476	1,093	1,320	1,263
Total benefits and expenses	3,972	4,465	3,935	4,705	4,782
Adjusted operating income before income taxes	413	33	473	361	256
Items excluded from adjusted operating income before income taxes:					
Realized investment gains, net of losses	(219)	(163)	247	82	(326)
Related charges	(2)	(36)	(4)	(7)	4
Total realized investment gains (losses), net of related charges	(221)	(199)	243	75	(322)
Sales practices remedies and costs	--	--	--	--	--
Divested businesses	(8)	(567)	(22)	(60)	(40)
Demutualization costs and expenses	(36)	(30)	(45)	(117)	(37)
Total items excluded from adjusted operating income before income taxes	(265)	(796)	176	(102)	(399)
Income from continuing operations before income taxes	148	(763)	649	259	(143)
Income tax expense	105	(355)	246	9	(195)
Income from continuing operations, after-tax	43	(408)	403	250	52

</TABLE>

(1) Revenues exclude realized investment gains, net of losses, and revenues of divested businesses. Benefits and expenses exclude charges related to realized investment gains net of losses, benefits and expenses of divested businesses, sales practices remedies and costs, and demutualization costs and expenses.

COMBINED BALANCE SHEETS - FINANCIAL SERVICES BUSINESSES
(in millions)

<TABLE>
<CAPTION>

	12/31/2000	3/31/2001	6/30/2001	9/30/2001
<S>	<C>	<C>	<C>	<C>
Assets:				
Investments:				
Fixed maturity securities available for sale, at fair value (amortized cost $45,597; $52,549; $67,706; $66,031)	46,172	54,018	68,768	68,018
Fixed maturity securities held to maturity, at amortized cost (fair value $7,257; $381; $562; $555)	7,172	354	538	532
Trading account assets, at fair value	7,217	9,103	5,752	5,199
Equity securities available for sale, at fair value (cost $783; $1,017; $3,462; $2,072)	855	1,050	3,634	2,026
Commercial loans	8,177	8,074	13,977	12,756
Policy loans	2,336	2,459	3,033	3,008
Securities purchased under agreements to resell	5,395	4,526	6,169	4,480
Cash collateral for borrowed securities	3,858	3,541	3,422	3,963
Other long-term investments	2,562	3,095	4,023	3,811
Short-term investments	2,498	782	2,960	2,773
Total investments	86,242	87,002	112,276	106,566
Cash and cash equivalents	5,165	7,297	11,555	13,209
Accrued investment income	1,002	930	975	977
Broker-dealer related receivables	11,860	10,004	8,773	9,119
Deferred policy acquisition costs	5,389	5,284	5,445	5,525
Other assets	10,951	11,654	11,500	13,798
Separate account assets	82,217	79,066	79,697	74,523
Total assets	202,826	201,237	230,221	223,717
Liabilities:				
Future policy benefits	23,274	23,200	41,995	41,932
Policyholders' account balances	27,320	27,404	38,715	38,206
Unpaid claims and claim adjustment expenses	2,120	2,077	2,060	2,005
Securities sold under agreements to repurchase	11,162	11,169	10,262	9,479
Cash collateral for loaned securities	9,283	8,611	7,626	6,264
Income taxes payable	1,041	1,468	1,006	1,550
Broker-dealer related payables	5,965	5,130	5,206	6,571
Securities sold but not yet purchased	4,959	5,186	3,979	3,057
Short term debt	10,893	11,922	9,440	9,720
Long term debt	1,476	2,058	3,047	2,983
Other liabilities	9,375	9,285	12,401	12,744
Separate account liabilities	82,217	79,066	79,697	74,523
Total liabilities	189,085	186,576	215,434	209,034
Attributed Equity:				
Accumulated other comprehensive income (loss)	497	753	827	1,102
Attributed equity	13,244	13,908	13,960	13,581
Total attributed equity	13,741	14,661	14,787	14,683
Total liabilities and attributed equity	202,826	201,237	230,221	223,717

</TABLE>

FINANCIAL SERVICES BUSINESSES COMBINING STATEMENTS OF OPERATIONS - BY DIVISION
(in millions)

<TABLE>
<CAPTION>

Quarter Ended September 30, 2001

Total Financial U.S. Employee Asset

Corporate

	Services Businesses	Consumer Division	Benefits Division	International Division	Division	Management and Other Operations
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Revenues(1):						
Premiums	2,302	561	650	1,081	--	10
Policy charges and fee income	456	305	68	84	--	(1)
Net investment income	1,288	304	671	170	19	124
Commissions, investment management fees, and other income	992	668	110	118	273	(177)
Total revenues	5,038	1,838	1,499	1,453	292	(44)
Benefits and Expenses(1):						
Insurance and annuity benefits	2,316	554	919	835	--	8
Interest credited to policyholder account balances	433	96	307	29	--	1
Interest expense	69	2	3	1	3	60
Deferral of acquisition costs	(325)	(202)	(7)	(133)	--	17
Amortization of acquisition costs	255	230	2	44	--	(21)
Securities operations non-interest expenses	771	558	--	125	70	18
General and administrative expenses	1,263	553	272	372	174	(108)
Total benefits and expenses	4,782	1,791	1,496	1,273	247	(25)
Adjusted operating income before income taxes	256	47	3	180	45	(19)

</TABLE>

<TABLE>
<CAPTION>

	Quarter Ended September 30, 2000					
	Total Financial Services Businesses	U.S. Consumer Division	Employee Benefits Division	International Division	Asset Management Division	Corporate and Other Operations
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Revenues(1):						
Premiums	1,445	493	528	423	--	1
Policy charges and fee income	398	329	48	23	--	(2)
Net investment income	1,312	327	686	48	14	237
Commissions, investment management fees, and other income	1,230	775	116	160	310	(131)
Total revenues	4,385	1,924	1,378	654	324	105
Benefits and Expenses(1):						
Insurance and annuity benefits	1,447	453	658	329	--	

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Interest credited to policyholder account balances	414	99	314	1	--	--
Interest expense	132	1	11	2	--	118
Deferral of acquisition costs	(306)	(221)	(6)	(99)	--	20
Amortization of acquisition costs	206	190	2	32	--	(18)
Securities operations non-interest expenses	824	580	--	140	73	31
General and administrative expenses	1,255	656	269	173	185	(28)
Total benefits and expenses	3,972	1,758	1,248	578	258	130
Adjusted operating income before income taxes	413	166	130	76	66	(25)

</TABLE>

(1) Revenues exclude realized investment gains, net of losses, and revenues of divested businesses. Benefits and expenses exclude charges related to realized investment gains net of losses, benefits and expenses of divested businesses, sales practices remedies and costs, and demutualization costs and expenses.

FINANCIAL SERVICES BUSINESSES COMBINING STATEMENTS OF OPERATIONS - BY DIVISION
(in millions)

<TABLE>
<CAPTION>

	Nine Months Ended September 30, 2001					
	Total Financial Services Businesses	U.S. Consumer Division	Employee Benefits Division	International Division	Asset Management Division	Corporate and Other Operations
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Revenues (1):						
Premiums	6,013	1,681	1,882	2,438	--	12
Policy charges and fee income	1,298	941	176	186	--	(5)
Net investment income	3,937	940	2,064	349	62	522
Commissions, investment management fees, and other income	3,264	2,096	309	396	869	(406)
Total revenues	14,512	5,658	4,431	3,369	931	123
Benefits and Expenses(1):						
Insurance and annuity benefits	6,042	1,531	2,565	1,924	--	22
Interest credited to policyholder account balances	1,236	298	890	47	--	1
Interest expense	277	7	9	5	11	245
Deferral of acquisition costs	(981)	(637)	(20)	(390)	--	66

Amortization of acquisition costs	709	645	9	117	--	(62)
Securities operations non-interest expenses	2,463	1,766	--	383	228	86
General and administrative expenses	3,676	1,725	819	885	537	(290)
Total benefits and expenses	13,422	5,335	4,272	2,971	776	68
Adjusted operating income before income taxes	1,090	323	159	398	155	55

</TABLE>

<TABLE>
<CAPTION>

	Nine Months Ended September 30, 2000					
	Total Financial Services Businesses	U.S. Consumer Division	Employee Benefits Division	International Division	Asset Management Division	Corporate and Other Operations
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Revenues (1):						
Premiums	4,328	1,458	1,634	1,235	--	1
Policy charges and fee income	1,192	981	152	66	--	(7)
Net investment income	3,908	1,019	2,106	140	30	613
Commissions, investment management fees, and other income	3,999	2,581	324	512	975	(393)
Total revenues	13,427	6,039	4,216	1,953	1,005	214
Benefits and Expenses (1):						
Insurance and annuity benefits	4,432	1,324	2,155	938	--	15
Interest credited to policyholder account balances	1,225	294	932	2	--	(3)
Interest expense	330	2	36	2	--	290
Deferral of acquisition costs	(887)	(656)	(19)	(295)	--	83
Amortization of acquisition costs	593	536	10	108	--	(61)
Securities operations non-interest expenses	2,565	1,787	--	439	236	103
General and administrative expenses	3,481	1,950	791	497	533	(290)
Total benefits and expenses	11,739	5,237	3,905	1,691	769	137
Adjusted operating income before income taxes	1,688	802	311	262	236	77

</TABLE>

(1) Revenues exclude realized investment gains, net of losses, and revenues of divested businesses. Benefits and expenses exclude charges related to realized investment gains net of losses, benefits and expenses of divested businesses,

sales practices remedies and costs, and demutualization costs and expenses.

FINANCIAL SERVICES BUSINESSES COMBINING BALANCE SHEETS - BY DIVISION
(in millions)

<TABLE>
<CAPTION>

	As of September 30, 2001					
	Total Financial Services Businesses	U.S. Consumer Division	Employee Benefits Division	International Division	Asset Management Division	Corporate and Other Operations
Assets:						
Total investments	106,566	24,118	38,384	31,561	5,588	6,915
Broker-dealer related receivables	9,119	6,693	--	1,214	553	659
Deferred policy acquisition costs	5,525	3,864	78	1,640	--	(57)
Other assets	27,984	7,440	5,370	9,138	2,719	3,317
Separate account assets	74,523	26,521	29,435	437	18,743	(613)
Total assets	223,717	68,636	73,267	43,990	27,603	10,221
Liabilities:						
Future policy benefits	41,932	3,098	15,692	22,867	--	275
Policyholders' account balances	38,206	8,478	19,029	10,666	--	33
Debt	12,703	3,484	1,166	1,054	2,021	4,978
Other liabilities	41,670	19,709	4,888	6,170	6,067	4,836
Separate account liabilities	74,523	26,521	29,435	437	18,743	(613)
Total liabilities	209,034	61,290	70,210	41,194	26,831	9,509
Attributed Equity:						
Accumulated other comprehensive income (loss)	1,102	503	688	(48)	--	(41)
Attributed equity	13,581	6,843	2,369	2,844	772	753
Total attributed equity	14,683	7,346	3,057	2,796	772	712
Total liabilities and attributed equity	223,717	68,636	73,267	43,990	27,603	10,221

</TABLE>

<TABLE>
<CAPTION>

	As of December 31, 2000					
	Total Financial Services Businesses	U.S. Consumer Division	Employee Benefits Division	International Division	Asset Management Division	Corporate and Other Operations
Assets:						
Total investments	86,242	22,233	42,112	4,823	8,915	8,159
Broker-dealer related receivables	11,860	8,068	--	1,022	126	2,644
Deferred policy acquisition costs	5,389	3,909	88	1,425	--	

						(33)
Other assets	17,118	6,811	2,570	2,657	2,343	2,737
Separate account assets	82,217	32,202	31,047	443	19,218	(693)
	-------	-------	-------	-------	-------	-------
Total assets	202,826	73,223	75,817	10,370	30,602	12,814
	=======	=======	=======	=======	=======	=======
Liabilities:						
Future policy benefits	23,274	2,913	15,494	4,536	--	331
Policyholders' account balances	27,320	8,433	18,733	128	--	26
Debt	12,369	3,485	1,049	806	1,807	5,222
Other liabilities	43,905	19,893	6,841	3,305	9,120	4,746
Separate account liabilities	82,217	32,202	31,047	443	19,218	(693)
	-------	-------	-------	-------	-------	-------
Total liabilities	189,085	66,926	73,164	9,218	30,145	9,632
	-------	-------	-------	-------	-------	-------
Attributed Equity:						
Accumulated other comprehensive income (loss)	497	401	143	(61)	(2)	16
Attributed equity	13,244	5,896	2,510	1,213	459	3,166
	-------	-------	-------	-------	-------	-------
Total attributed equity	13,741	6,297	2,653	1,152	457	3,182
	-------	-------	-------	-------	-------	-------
Total liabilities and attributed equity	202,826	73,223	75,817	10,370	30,602	12,814
	=======	=======	=======	=======	=======	=======

</TABLE>

COMBINED STATEMENTS OF OPERATIONS - U. S. CONSUMER DIVISION
(in millions)

<TABLE>
<CAPTION>

Year-to-date				2000		2001		
2001	2000	% Change		3Q	4Q	1Q	2Q	3Q
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
			Revenues(1):					
1,681	1,458	15%	Premiums	493	523	545	575	561
941	981	-4%	Policy charges and fee income..................	329	326	315	321	305
940	1,019	-8%	Net investment income..........................	327	325	333	303	304
2,096	2,581	-19%	Commissions, investment management fees, and other income............................	775	775	734	694	668
-----	-----			-----	-----	-----	-----	-----
5,658	6,039	-6%	Total revenues...............................	1,924	1,949	1,927	1,893	1,838
-----	-----			-----	-----	-----	-----	-----

Benefits and Expenses(1):

1,531	1,324	16%	Insurance and annuity benefits.................	453	501	453	524	554
298	294	1%	Interest credited to policyholder account balances............................	99	101	103	99	96
7	2	250%	Interest expense..............................	1	9	2	3	2
(637)	(656)	-3%	Deferral of acquisition costs..................	(221)	(211)	(219)	(216)	(202)
645	536	20%	Amortization of acquisition costs..............	190	213	222	193	230
1,766	1,787	-1%	Securities operations non-interest expenses.....	580	620	582	626	558
1,725	1,950	-12%	General and administrative expenses............	656	778	590	582	553
5,335	5,237	2%	Total benefits and expenses....................	1,758	2,011	1,733	1,811	1,791
323	802	-60%	Adjusted operating income before income taxes...	166	(62)	194	82	47

</TABLE>

(1) Revenues exclude realized investment gains, net of losses. Benefits and expenses exclude charges related to realized investment gains net of losses.

COMBINING STATEMENTS OF OPERATIONS - U.S. CONSUMER DIVISION
(in millions)

<TABLE>
<CAPTION>

<S>	Total U.S. Consumer Division	Individual Life Insurance	Private Client Group	Retail Invest-ments	Property & Casualty Insurance	Retail Investments: Mutual Funds(2)	Retail Investments: Annuities
	Quarter Ended September 30, 2001						
	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Revenues(1):							
Premiums	561	71	--	12	478	--	12
Policy charges and fee income	305	248	--	57	--	--	57
Net investment income	304	95	62	108	39	1	107
Commissions, investment management fees, and other income	668	35	446	182	5	163	19
Total revenues	1,838	449	508	359	522	164	195
Benefits and Expenses(1):							
Insurance and annuity benefits	554	165	--	28	361	--	28
Interest credited to policyholder account balances	96	33	--	63	--	--	63
Interest expense	2	--	--	2	--	2	--
Deferral of acquisition costs	(202)	(74)	--	(33)	(95)	(9)	(24)

Amortization of acquisition costs	230	60	--	71	99	20	51
Securities operations non-interest expenses	558	--	558	--	--	--	--
General and administrative expenses	553	189	6	206	152	138	68
Total benefits and expenses	1,791	373	564	337	517	151	186
Adjusted operating income before income taxes	47	76	(56)	22	5	13	9

</TABLE>

<TABLE>
<CAPTION>

	Quarter Ended September 30, 2000						
	Total U.S. Consumer Division	Individual Life Insurance	Private Client Group	Retail Investments	Property & Casualty Insurance	Retail Investments	
						Mutual Funds(2)	Annuities
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Revenues(1):							
Premiums	493	54	--	16	423	--	16
Policy charges and fee income	329	258	--	71	--	--	71
Net investment income	327	93	73	114	47	--	114
Commissions, investment management fees, and other income	775	33	541	201	--	179	22
Total revenues	1,924	438	614	402	470	179	223
Benefits and Expenses(1):							
Insurance and annuity benefits	453	157	--	35	261	--	35
Interest credited to policyholder account balances	99	33	--	66	--	--	66
Interest expense	1	--	--	1	--	2	(1)
Deferral of acquisition costs	(221)	(70)	--	(45)	(106)	(14)	(31)
Amortization of acquisition costs	190	39	--	54	97	19	35
Securities operations non-interest expenses	580	--	580	--	--	--	--
General and administrative expenses	656	268	6	229	153	146	83
Total benefits and expenses	1,758	427	586	340	405	153	187
Adjusted operating income before income taxes	166	11	28	62	65	26	36

</TABLE>

(1) Revenues exclude realized investment gains, net of losses. Benefits and expenses exclude charges related to realized investment gains, net of losses.
(2) Includes wrap-fee products and unit investment trusts.

COMBINING STATEMENTS OF OPERATIONS - U.S. CONSUMER DIVISION
(in millions)

<TABLE>
<CAPTION>

Nine Months Ended September 30, 2001

<S> <C> <C> <C> <C> <C> <C> <C>

	Total U.S. Consumer Division	Individual Life Insurance	Private Client Group	Retail Invest-ments	Property & Casualty Insurance	Retail Investments: Mutual Funds(2)	Retail Investments: Annuities
Revenues(1):							
Premiums	1,681	254	--	38	1,389	--	38
Policy charges and fee income	941	755	--	186	--	--	186
Net investment income	940	291	189	338	122	3	335
Commissions, investment management fees, and other income	2,096	94	1,441	553	8	494	59
Total revenues	5,658	1,394	1,630	1,115	1,519	497	618
Benefits and Expenses(1):							
Insurance and annuity benefits	1,531	489	--	77	965	--	77
Interest credited to policyholder account balances	298	102	--	196	--	--	196
Interest expense	7	1	--	6	--	4	2
Deferral of acquisition costs	(637)	(227)	--	(113)	(297)	(39)	(74)
Amortization of acquisition costs	645	177	--	171	297	58	113
Securities operations non-interest expenses	1,766	--	1,766	--	--	--	--
General and administrative expenses	1,725	610	24	635	456	418	217
Total benefits and expenses	5,335	1,152	1,790	972	1,421	441	531
Adjusted operating income before income taxes	323	242	(160)	143	98	56	87

</TABLE>

<TABLE>
<CAPTION>

Nine Months Ended September 30, 2000

<S> <C> <C> <C> <C> <C> <C> <C>

	Total U.S. Consumer Division	Individual Life Insurance	Private Client Group	Retail Invest-ments	Property & Casualty Insurance	Retail Investments: Mutual Funds(2)	Retail Investments: Annuities
Revenues(1):							

Premiums	1,458	200	--	55	1,203	--	55
Policy charges and fee income	981	765	--	216	--	--	216
Net investment income	1,019	287	232	357	143	3	354
Commissions, investment management fees, and other income	2,581	110	1,863	601	7	537	64
Total revenues	6,039	1,362	2,095	1,229	1,353	540	689
Benefits and Expenses(1):							
Insurance and annuity benefits	1,324	452	--	109	763	--	109
Interest credited to policyholder account balances	294	98	--	196	--	--	196
Interest expense	2	--	--	2	--	2	--
Deferral of acquisition costs	(656)	(202)	--	(178)	(276)	(61)	(117)
Amortization of acquisition costs	536	134	--	138	264	59	79
Securities operations non-interest expenses	1,787	--	1,787	--	--	--	--
General and administrative expenses	1,950	735	30	748	437	465	283
Total benefits and expenses	5,237	1,217	1,817	1,015	1,188	465	550
Adjusted operating income before income taxes	802	145	278	214	165	75	139

</TABLE>

(1) Revenues exclude realized investment gains, net of losses. Benefits and expenses exclude charges related to realized investment gains, net of losses.

(2) Includes wrap-fee products and unit investment trusts.

U. S. CONSUMER DIVISION-LIFE INSURANCE SALES AND MUTUAL FUNDS, WRAP-FEE PRODUCTS AND ANNUITY ASSETS UNDER MANAGEMENT
(in millions)

<TABLE>
<CAPTION>

Year-to-date 2001	Year-to-date 2000	
		INDIVIDUAL LIFE INSURANCE SALES (1):
<S>	<C>	<C>
174	208	Variable and universal life
182	13	COLI
32	42	Term life
388	263	Total
		MUTUAL FUND, WRAP-FEE PRODUCT AND ANNUITY SALES AND ASSETS UNDER MANAGEMENT:
		Mutual Funds:
57,764	55,245	Beginning total mutual funds assets
4,337	4,113	Sales (other than money market)
(3,415)	(4,356)	Redemptions (other than money market)
(4,038)	2,052	Reinvestment of distributions and change in market value
2,303	700	Net money market sales

56,951	57,754	Ending total mutual funds assets
922	(243)	Net Mutual Funds sales (redemptions) other than money market
		Wrap-fee Products:
19,621	16,723	Beginning total Wrap-fee product assets
5,889	7,977	Sales
(4,718)	(4,353)	Redemptions
(4,651)	74	Reinvestment of distributions and change in market value
16,141	20,421	Ending total Wrap-fee product assets
1,168	1,840	Unit investment trust assets at end of period
17,309	22,261	Total wrap-fee and unit investment trust assets at end of period
1,171	3,624	Net wrap-fee product sales (redemptions)
		Variable Annuities:
21,059	22,614	Beginning total account value
941	1,426	Sales, excluding exchanges
-	476	Exchange sales
(1,808)	(2,389)	Surrenders, withdrawals and exchange redemptions
(3,002)	102	Change in market value, interest credited, and other activity
17,190	22,229	Ending total account value
(867)	(487)	Net sales (redemptions)
		Fixed Annuities:
2,926	3,020	Beginning total account value
89	191	Sales
(172)	(300)	Surrenders, withdrawals and exchange redemptions
22	31	Interest credited and other activity
2,865	2,942	Ending account value
(83)	(109)	Net sales (redemptions)

</TABLE>

<TABLE>
<CAPTION>

	2000		2001		
	3Q	4Q	1Q	2Q	3Q
<S>	<C>	<C>	<C>	<C>	<C>
INDIVIDUAL LIFE INSURANCE SALES (1):					
Variable and universal life	69	78	65	58	51
COLI	7	29	37	28	117
Term life	15	17	10	11	11
Total	91	124	112	97	179
MUTUAL FUND, WRAP-FEE PRODUCT AND ANNUITY SALES AND ASSETS UNDER MANAGEMENT:					
Mutual Funds:					
Beginning total mutual funds assets	55,100	57,754	57,764	58,168	59,618
Sales (other than money market)	924	1,265	1,324	2,106	907
Redemptions (other than money market)	(1,241)	(1,205)	(1,202)	(1,103)	(1,110)
Reinvestment of distributions and change in market value	1,315	(1,326)	(1,254)	1,056	(3,840)
Net money market sales	1,656	1,276	1,536	(609)	1,376
Ending total mutual funds assets	57,754	57,764	58,168	59,618	56,951
Net Mutual Funds sales (redemptions) other than money market	(317)	60	122	1,003	(203)
Wrap-fee Products:					
Beginning total Wrap-fee product assets	19,121	20,421	19,621	17,335	18,714
Sales	2,634	2,526	2,295	1,968	1,626
Redemptions	(1,249)	(1,352)	(1,878)	(1,378)	(1,462)
Reinvestment of distributions and change in market value	(85)	(1,974)	(2,703)	789	(2,737)
Ending total Wrap-fee product assets	20,421	19,621	17,335	18,714	16,141
Unit investment trust assets at end of period	1,840	1,508	1,552	1,420	1,168

Total wrap-fee and unit investment trust assets at end of period	22,261	21,129	18,887	20,134	17,309
Net wrap-fee product sales (redemptions)	1,385	1,174	417	590	164
Variable Annuities:					
Beginning total account value	22,241	22,229	21,059	19,118	19,523
Sales, excluding exchanges	403	383	339	328	274
Exchange sales	11	5	--	--	--
Surrenders, withdrawals and exchange redemptions	(628)	(600)	(665)	(591)	(552)
Change in market value, interest credited, and other activity	202	(958)	(1,615)	668	(2,055)
Ending total account value	22,229	21,059	19,118	19,523	17,190
Net sales (redemptions)	(214)	(212)	(326)	(263)	(278)
Fixed Annuities:					
Beginning total account value	2,945	2,942	2,926	2,889	2,872
Sales	49	30	30	27	32
Surrenders, withdrawals and exchange redemptions	(65)	(61)	(69)	(55)	(48)
Interest credited and other activity	13	15	2	11	9
Ending account value	2,942	2,926	2,889	2,872	2,865
Net sales (redemptions)	(16)	(31)	(39)	(28)	(16)

</TABLE>

(1) Statutory first year premiums and deposits.

U.S. CONSUMER DIVISION - LIFE INSURANCE, MUTUAL FUNDS, WRAP-FEE PRODUCTS, AND ANNUITY SALES BY DISTRIBUTION CHANNEL
(in millions)

<TABLE>
<CAPTION>

Year-to-date 2001	Year-to-date 2000	
<S>	<C>	<C>
		INDIVIDUAL LIFE INSURANCE SALES(1) BY DISTRIBUTION CHANNEL
167	191	Prudential Agents
221	72	Third party distribution
388	263	Total
		MUTUAL FUNDS, WRAP-FEE PRODUCTS AND ANNUITY SALES BY DISTRIBUTION CHANNEL
		Mutual funds, excluding wrap-fee products (2):
593	909	Prudential Agents
1,302	2,300	Financial Advisors
2,372	817	Third-party distributors
70	87	Other
4,337	4,113	Total
		Wrap-fee products:
323	291	Prudential Agents
5,433	7,467	Financial Advisors
133	219	Third-party distributors
5,889	7,977	Total

		Variable and Fixed Annuities:
846	1,769	Prudential Agents
176	322	Financial Advisors
8	2	Third-party distributors
1,030	2,093	Total

<CAPTION>

	2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q
INDIVIDUAL LIFE INSURANCE SALES(1) BY DISTRIBUTION CHANNEL					
Prudential Agents	62	68	57	54	56
Third party distribution	29	56	55	43	123
Total	91	124	112	97	179
MUTUAL FUNDS, WRAP-FEE PRODUCTS AND ANNUITY SALES BY DISTRIBUTION CHANNEL					
Mutual funds, excluding wrap-fee products (2):					
Prudential Agents	238	214	233	199	161
Financial Advisors	450	630	575	429	298
Third-party distributors	232	379	445	1,470	457
Other	4	42	71	8	(9)
Total	924	1,265	1,324	2,106	907
Wrap-fee products:					
Prudential Agents	104	115	109	110	104
Financial Advisors	2,476	2,366	2,138	1,807	1,488
Third-party distributors	54	45	48	51	34
Total	2,634	2,526	2,295	1,968	1,626
Variable and Fixed Annuities:					
Prudential Agents	392	317	296	293	257
Financial Advisors	71	99	72	58	46
Third-party distributors	--	2	1	4	3
Total	463	418	369	355	306

</TABLE>

(1) Statutory first year premiums and deposits.
(2) Other than money market.

U.S. CONSUMER DIVISION -- ACCOUNT VALUE ACTIVITY
(in millions)

<TABLE>
<CAPTION>

Year-to-date 2001	Year-to-date 2000	
		INDIVIDUAL LIFE INSURANCE:
		Policyholders' Account Balances:
3,526	3,303	Beginning balance
566	625	Premiums and deposits
65	64	Interest credited

(505)	(608)	Surrenders and withdrawals
82	116	Net transfers (to) from separate account
(45)	(45)	Policy charges
(25)	15	Benefits and other
3,664	3,470	Ending balance
		Separate Account Liabilities:
13,892	14,051	Beginning balance
1,355	1,198	Premiums and deposits
(1,946)	250	Change in market value and interest credited
(468)	(448)	Surrenders and withdrawals
(97)	(115)	Net transfers (to) from general account
(641)	(643)	Policy charges
(74)	(61)	Benefits and other
12,021	14,232	Ending balance
		INDIVIDUAL ANNUITIES:
		Account Values in General Account:
5,677	5,842	Beginning balance
1,030	2,093	Premiums and deposits
233	239	Interest credited
(1,980)	(2,689)	Surrenders and withdrawals
758	377	Net transfers (to) from separate account
(3)	(3)	Policy charges
(149)	(147)	Benefits and other
5,566	5,712	Ending balance
		Account Values in Separate Account:
18,308	19,792	Beginning balance
717	1,668	Premiums and deposits
(2,894)	235	Change in market value and interest credited
(1,586)	(2,075)	Surrenders and withdrawals
111	30	Net transfers (to) from general account
(167)	(191)	Policy charges
-	-	Benefits and other
14,489	19,459	Ending balance

</TABLE>

<TABLE>
<CAPTION>

	2000		2001		
	3Q	4Q	1Q	2Q	3Q
<S>	<C>	<C>	<C>	<C>	<C>
INDIVIDUAL LIFE INSURANCE:					
Policyholders' Account Balances:					
Beginning balance	3,427	3,470	3,526	3,578	3,628
Premiums and deposits	197	187	191	181	194
Interest credited	21	24	24	21	20
Surrenders and withdrawals	(197)	(175)	(172)	(174)	(159)
Net transfers (to) from separate account ...	41	33	32	26	24
Policy charges	(14)	(15)	(14)	(14)	(17)
Benefits and other	(5)	2	(9)	10	(26)
Ending balance	3,470	3,526	3,578	3,628	3,664
Separate Account Liabilities:					
Beginning balance	13,948	14,232	13,892	12,849	13,391
Premiums and deposits	401	444	447	417	491
Change in market value and interest credited	286	(373)	(1,059)	531	(1,418)
Surrenders and withdrawals	(127)	(142)	(172)	(179)	(117)
Net transfers (to) from general account	(40)	(32)	(20)	19	(96)
Policy charges	(215)	(215)	(216)	(215)	(210)
Benefits and other	(21)	(22)	(23)	(31)	(20)
Ending balance	14,232	13,892	12,849	13,391	12,021

INDIVIDUAL ANNUITIES:

Account Values in General Account:

Beginning balance	5,721	5,712	5,677	5,624	5,587
Premiums and deposits	463	418	369	355	306
Interest credited	81	82	78	79	76
Surrenders and withdrawals	(693)	(661)	(734)	(646)	(600)
Net transfers (to) from separate account	187	163	283	235	240
Policy charges	(1)	(2)	(1)	(1)	(1)
Benefits and other	(46)	(35)	(48)	(59)	(42)
Ending balance	5,712	5,677	5,624	5,587	5,566

Account Values in Separate Account:

Beginning balance	19,465	19,459	18,308	16,383	16,808
Premiums and deposits	336	449	265	246	206
Change in market value and interest credited	245	(928)	(1,584)	717	(2,027)
Surrenders and withdrawals	(553)	(511)	(569)	(536)	(481)
Net transfers (to) from general account	30	(101)	21	55	35
Policy charges	(64)	(60)	(58)	(57)	(52)
Benefits and other	--	--	--	--	--
Ending balance	19,459	18,308	16,383	16,808	14,489

</TABLE>

U.S. CONSUMER DIVISION - DEFERRED POLICY ACQUISITION COSTS
(in millions)

<TABLE>
<CAPTION>

<S> <C> <C>

Year-to-date 2001	Year-to-date 2000	
		INDIVIDUAL LIFE INSURANCE:
3,090	3,014	Beginning balance
227	202	Capitalization
(177)	(134)	Amortization - operating results
-	-	Amortization - realized investment gains and losses
(25)	(13)	Impact of unrealized (gains) or losses on AFS securities
-	-	Other
3,115	3,069	Ending balance
		INDIVIDUAL ANNUITIES:
682	693	Beginning balance
74	117	Capitalization
(113)	(79)	Amortization - operating results
(1)	3	Amortization - realized investment gains and losses
(30)	(10)	Impact of unrealized (gains) or losses on AFS securities
-	-	Other
612	724	Ending balance
		PROPERTY & CASUALTY INSURANCE:
137	110	Beginning balance
297	276	Capitalization
(297)	(264)	Amortization - operating results
-	-	Amortization - realized investment gains and losses
-	-	Impact of unrealized (gains) or losses on AFS securities
-	21	Other
137	143	Ending balance
		TOTAL U.S. CONSUMER DIVISION:
3,909	3,817	Beginning balance
598	595	Capitalization
(587)	(477)	Amortization - operating results
(1)	3	Amortization - realized investment gains and losses

(55)	(23)	Impact of unrealized (gains) or losses on AFS securities
-	21	Other
3,864	3,936	Ending balance

</TABLE>

<TABLE>
<CAPTION>

	2000		2001		
	3Q	4Q	1Q	2Q	3Q
<S>	<C>	<C>	<C>	<C>	<C>
INDIVIDUAL LIFE INSURANCE:					
Beginning balance	3,048	3,069	3,090	3,088	3,117
Capitalization	70	75	76	77	74
Amortization - operating results	(39)	(38)	(62)	(55)	(60)
Amortization - realized investment gains and losses	--	--	--	--	--
Impact of unrealized (gains) or losses on AFS securities	(10)	(16)	(16)	7	(16)
Other	--	--	--	--	--
Ending balance	3,069	3,090	3,088	3,117	3,115
INDIVIDUAL ANNUITIES:					
Beginning balance	739	724	682	648	655
Capitalization	31	25	26	24	24
Amortization - operating results	(35)	(54)	(41)	(21)	(51)
Amortization - realized investment gains and losses	(1)	3	(1)	(2)	2
Impact of unrealized (gains) or losses on AFS securities	(10)	(16)	(18)	6	(18)
Other	--	--	--	--	--
Ending balance	724	682	648	655	612
PROPERTY & CASUALTY INSURANCE:					
Beginning balance	134	143	137	137	141
Capitalization	106	95	100	102	95
Amortization - operating results	(97)	(101)	(100)	(98)	(99)
Amortization - realized investment gains and losses	--	--	--	--	--
Impact of unrealized (gains) or losses on AFS securities	--	--	--	--	--
Other	--	--	--	--	--
Ending balance	143	137	137	141	137
TOTAL U.S. CONSUMER DIVISION:					
Beginning balance	3,921	3,936	3,909	3,873	3,913
Capitalization	207	195	202	203	193
Amortization - operating results	(171)	(193)	(203)	(174)	(210)
Amortization - realized investment gains and losses	(1)	3	(1)	(2)	2
Impact of unrealized (gains) or losses on AFS securities	(20)	(32)	(34)	13	(34)
Other	--	--	--	--	--
Ending balance	3,936	3,909	3,873	3,913	3,864

</TABLE>

U.S. CONSUMER DIVISION - SUPPLEMENTARY INFORMATION FOR INDIVIDUAL
LIFE INSURANCE AND PRIVATE CLIENT GROUP
(dollar amounts in millions)

<TABLE>
<CAPTION>

Year-to-date			2000		2001		
2001	2000		3Q	4Q	1Q	2Q	3Q

Year-to-date 2001	Year-to-date 2000		2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q
<C>	<C>	<S>	<C>	<C>	<C>	<C>	<C>
		Individual Life Insurance:					
		Policy Surrender Experience:					
461	497	Cash value of surrenders	141	144	180	149	132
3.7%	3.8%	Cash value of surrenders as a percentage of mean future policy benefits, policyholders' account balances, and separate account balances	3.2%	3.3%	4.3%	3.5%	3.2%
		Death claims per $1,000 of in-force: (1)					
2.14	2.01	Variable and universal life	2.06	2.22	2.22	1.65	2.53
1.71	1.22	Term life	2.05	1.10	1.07	1.25	2.78
2.02	1.81	Total, Individual Life Insurance segment	2.10	1.88	1.88	1.55	2.61

<CAPTION>

Year-to-date 2001	Year-to-date 2000		2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q
<C>	<C>	<S>	<C>	<C>	<C>	<C>	<C>
		Private Client Group:					
		Non-Interest Revenues:					
1,014	1,404	Commissions	404	385	370	345	299
330	340	Fees	118	124	115	103	112
97	119	Other non-interest revenues	19	18	30	32	35
1,441	1,863	Total non-interest revenues	541	527	515	480	446
4,590	6,636	Average customer margin lending balances	6,532	6,251	5,223	4,376	4,200

</TABLE>

(1) Annualized, for interim reporting periods.

U.S. CONSUMER DIVISION - SUPPLEMENTARY INFORMATION FOR
PROPERTY AND CASUALTY INSURANCE
(dollar amounts in millions)

<TABLE>
<CAPTION>

Year-to-date 2001	Year-to-date 2000	2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q

---   -----
<C>   <C>   <S>   <C>   <C>   <C>   <C>
<C>

		Earned premium:					
1,030	863	Automobile	319	330	328	346	356
334	316	Homeowners'	96	97	109	112	113
25	24	Other	8	9	8	8	9
1,389	1,203	Total earned premium	423	436	445	466	478
		Loss ratio(1)(2):					
66.9%	63.3%	Automobile	61.1%	58.3%	56.9%	74.1%	65.6%
79.1%	69.2%	Homeowners'	71.9%	82.9%	79.5%	60.2%	108.1%
69.5%	64.2%	Overall	61.6%	64.7%	61.8%	70.5%	75.6%
		Expense ratio(1)(3):					
31.2%	33.0%	Automobile	37.7%	37.9%	32.0%	31.2%	30.3%
36.8%	40.7%	Homeowners'	42.8%	62.6%	43.3%	34.8%	34.3%
32.5%	35.0%	Overall	39.0%	43.5%	34.3%	32.0%	31.3%
		Combined ratio(4):					
98.1%	96.3%	Automobile	98.8%	96.2%	88.9%	105.3%	95.9%
115.9%	109.9%	Homeowners'	114.7%	145.5%	122.8%	95.0%	142.4%
102.0%	99.2%	Overall	100.6%	108.2%	96.1%	102.5%	106.9%
44.1	35.1	Catastrophe losses (5)	7.4	10.0	3.3	26.6	14.2
3.2%	2.7%	Effect of catastrophic losses on combined ratio	1.8%	2.3%	0.7%	5.7%	3.0%
		Accident year combined ratio (6)	110.0%	113.0%	106.1%	106.0%	106.9%

</TABLE>

(1) Based on statutory data.
(2) Represents ratio of incurred losses and loss adjustment expenses to net earned premium.
(3) Represents ratio of operating expenses to net written premium.
(4) Represents the sum of loss ratio and expense ratio above.
(5) Represents losses and loss adjustment expenses attributable to catastrophes that are included in the combined ratio. We classify catastrophes as those events that are declared catastrophes by Property Claims Services, which is an industry organization that declares and tracks all property-related catastrophes causing insured property damage in the United States.
(6) Accident year combined ratios for annual periods reflect the combined ratios for accidents that occur in the indicated calendar year, restated to reflect subsequent changes in loss estimates for those claims based on cumulative loss data through the most recent balance sheet date. Accident year combined ratios for interim periods reflect the combined ratios for policies written in those periods, based on cumulative loss data through the respective balance sheet date of the indicated year. These ratios reflect any recoveries from stop-loss reinsurance contracts during the indicated periods.

COMBINED STATEMENTS OF OPERATIONS - EMPLOYEE BENEFITS DIVISION
(in millions)

<TABLE>
<CAPTION>
Year-to-date   2000   2001
-----------------   %   --------------   -----------------

2001	2000	Change		3Q	4Q	1Q	2Q	3Q
			Revenues (1):					
1,882	1,634	15%	Premiums	528	556	610	622	650
176	152	16%	Policy charges and fee income	48	98	53	55	68
2,064	2,106	-2%	Net investment income	686	711	705	688	671
309	324	-5%	Commissions, investment management fees, and other income	116	105	93	106	110
4,431	4,216	5%	Total revenues	1,378	1,470	1,461	1,471	1,499
			Benefits and Expenses (1):					
2,565	2,155	19%	Insurance and annuity benefits	658	817	811	835	919
890	932	-5%	Interest credited to policyholder account balances	314	292	279	304	307
9	36	-75%	Interest expense	11	7	2	4	3
(20)	(19)	5%	Deferral of acquisition costs	(6)	(7)	(6)	(7)	(7)
9	10	-10%	Amortization of acquisition costs	2	13	3	4	2
819	791	4%	General and administrative expenses	269	272	268	279	272
4,272	3,905	9%	Total benefits and expenses	1,248	1,394	1,357	1,419	1,496
159	311	-49%	Adjusted operating income before income taxes	130	76	104	52	3

</TABLE>

(1) Revenues exclude realized investment gains, net of losses. Benefits and expenses exclude charges related to realized investment gains net of losses.

COMBINING STATEMENTS OF OPERATIONS - EMPLOYEE BENEFITS DIVISION
(in millions)

<TABLE>
<CAPTION>

	Nine Months Ended September 30, 2001			Quarter Ended September 30, 2001		
	Total Employee Benefits Division	Group Insurance	Other Employee Benefits	Total Employee Benefits Division	Group Insurance	Other Employee Benefits
Revenues (1):						
Premiums	1,882	1,869	13	650	658	(8)
Policy charges and fee income	176	119	57	68	50	18

Net investment income	2,064	407	1,657	671	134	537
Commissions, investment management fees, and other income	309	17	292	110	6	104
Total revenues	4,431	2,412	2,019	1,499	848	651
Benefits and Expenses (1):						
Insurance and annuity benefits	2,565	1,872	693	919	688	231
Interest credited to policyholder account balances	890	163	727	307	57	250
Interest expense	9	(1)	10	3	--	3
Deferral of acquisition costs	(20)	(11)	(9)	(7)	(4)	(3)
Amortization of acquisition costs	9	1	8	2	--	2
General and administrative expenses	819	339	480	272	114	158
Total benefits and expenses	4,272	2,363	1,909	1,496	855	641
Adjusted operating income before income taxes	159	49	110	3	(7)	10

<CAPTION>

	Nine Months Ended September 30, 2000			Quarter Ended September 30, 2000		
	Total Employee Benefits Division	Group Insurance	Other Employee Benefits	Total Employee Benefits Division	Group Insurance	Other Employee Benefits
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Revenues (1):						
Premiums	1,634	1,574	60	528	500	28
Policy charges and fee income	152	93	59	48	31	17
Net investment income	2,106	354	1,752	686	118	568
Commissions, investment management fees, and other income	324	18	306	116	6	110
Total revenues	4,216	2,039	2,177	1,378	655	723
Benefits and Expenses (1):						
Insurance and annuity benefits	2,155	1,504	651	658	443	215
Interest credited to policyholder account balances	932	145	787	314	51	263
Interest expense	36	--	36	11	--	11
Deferral of acquisition costs	(19)	(8)	(11)	(6)	(3)	(3)
Amortization of acquisition costs	10	--	10	2	--	2
General and administrative expenses	791	308	483	269	107	162

Total benefits and expenses	3,905	1,949	1,956	1,248	598	650
Adjusted operating income before income taxes	311	90	221	130	57	73

</TABLE>

(1) Revenues exclude realized investment gains, net of losses. Benefits and expenses exclude charges related to realized investment gains net of losses.

EMPLOYEE BENEFITS DIVISION - SALES RESULTS AND ASSETS UNDER MANAGEMENT
(in millions)

<TABLE>
<CAPTION>

Year-to-date 2001	Year-to-date 2000		2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q
<C>	<C>	<S>	<C>	<C>	<C>	<C>	<C>
		GROUP INSURANCE NEW ANNUALIZED PREMIUMS:					
368	274	Group life (1)	58	47	274	30	64
116	137	Group disability (2)	29	25	64	18	34
484	411	Total	87	72	338	48	98
		OTHER EMPLOYEE BENEFITS - SALES AND ASSETS UNDER MANAGEMENT:					
		Defined Contribution:					
26,046	25,788	Beginning total account value	26,609	27,129	26,046	24,473	25,319
2,907	4,032	Sales	1,399	1,407	1,255	923	729
(2,784)	(2,896)	Withdrawals	(975)	(1,041)	(1,035)	(1,021)	(728)
(3,459)	205	Change in market value and interest credited	96	(1,449)	(1,793)	944	(2,610)
22,710	27,129	Ending total account value	27,129	26,046	24,473	25,319	22,710
123	1,136	Net sales	424	366	220	(98)	1
		Asset management of ending total account value:					
		Proprietary	20,008	19,132	17,941	18,287	16,501
		Non-proprietary	7,121	6,914	6,532	7,032	6,209
		Total	27,129	26,046	24,473	25,319	22,710
		Guaranteed Products:					

41,577	41,757	Beginning total account value	41,377	41,751	41,577	40,461	39,920
1,866	1,604	Sales	392	420	400	1,181	285
(3,569)	(4,026)	Withdrawals and benefits	(1,072)	(1,253)	(1,569)	(877)	(1,123)
1,360	2,175	Change in market value and interest income	851	822	326	646	388
(2,226)	241	Other (3)	203	(163)	(273)	(1,491)	(462)
39,008	41,751	Ending total account value	41,751	41,577	40,461	39,920	39,008
(1,703)	(2,422)	Net sales	(680)	(833)	(1,169)	304	(838)
		Product composition of ending total account value:					
		Spread-lending products	19,351	19,184	19,069	19,020	18,841
		Fee-based products	22,400	22,393	21,392	20,900	20,167
		Total	41,751	41,577	40,461	39,920	39,008

</TABLE>

(1) Amounts do not include excess premiums, which are group universal life insurance premiums that build cash value but do not purchase face amounts.
(2) Includes long-term care products.
(3) Changes in asset balances for externally managed accounts.

EMPLOYEE BENEFITS DIVISION - SUPPLEMENTARY INFORMATION
(dollar amounts in millions)

<TABLE>
<CAPTION>

	2000		2001		
	3Q	4Q	1Q	2Q	3Q
<S>	<C>	<C>	<C>	<C>	<C>
Future Policy Benefits (1):					
Group life	1,178	1,416	1,414	1,452	1,623
Group disability (2)	1,472	1,496	1,538	1,557	1,571
Other employee benefits	12,472	12,582	12,595	12,446	12,498
Total	15,122	15,494	15,547	15,455	15,692
Policyholder Account Balances (1):					
Group life	3,133	3,344	3,424	3,664	3,764
Group disability (2)	27	51	45	41	57
Other employee benefits	15,471	15,338	15,288	15,305	15,208
Total	18,631	18,733	18,757	19,010	19,029
Separate Account Liabilities (1):					
Group life	7,036	7,130	6,897	7,156	7,246
Group disability (2)	--	--	--	--	--
Other employee benefits	24,883	23,917	23,591	22,808	22,189
Total separate account	31,919	31,047	30,488	29,964	29,435

Group Life Insurance:					
Gross premiums, policy charges and fee income (3)..	513	561	565	596	637
Earned premiums, policy charges and fee income	411	492	501	529	579
Benefits ratio	79.3%	82.3%	90.0%	94.7%	96.6%
Administrative operating expense ratio	10.9%	11.6%	10.4%	9.7%	8.8%
Persistency ratio	95.4%	95.2%	98.8%	98.7%	97.9%
Group Disability Insurance(2):					
Gross premiums, policy charges and fee income (3)..	122	125	129	131	141
Earned premiums, policy charges and fee income	120	132	125	125	129
Benefits ratio	97.6%	100.6%	88.5%	97.8%	99.2%
Administrative operating expense ratio	19.9%	14.6%	23.3%	25.2%	22.0%
Persistency ratio	91.1%	90.6%	92.4%	91.3%	89.4%

</TABLE>

(1) As of end of period.
(2) Group disability amounts include long-term care products.
(3) Before returns of premiums to participating policyholders for favorable claims experience.

COMBINED STATEMENTS OF OPERATIONS - INTERNATIONAL DIVISION
(in millions)

<TABLE>
<CAPTION>

Year-to date 2001	Year-to date 2000	% Change		2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q
			Revenues (1):					
2,438	1,235	97%	Premiums	423	445	454	903	1,081
186	66	182%	Policy charges and fee income	23	26	24	78	84
349	140	149%	Net investment income	48	55	50	129	170
396	512	-23%	Commissions, investment management fees, and other income...	160	145	144	134	118
3,369	1,953	73%	Total revenues	654	671	672	1,244	1,453
			Benefits and Expenses (1):					
1,924	938	105%	Insurance and annuity benefits	329	327	337	752	835
47	2	2250%	Interest credited to policyholder account balances	1	--	1	17	29
5	2	150%	Interest expense	2	2	2	2	1
(390)	(295)	32%	Deferral of acquisition costs	(99)	(109)	(114)	(143)	(133)
117	108	8%	Amortization of acquisition costs	32	38	38	35	44
383	439	-13%	Securities operations non-interest expenses	140	147	127	131	125
885	497	78%	General and administrative expenses	173	206	183	330	372
2,971	1,691	76%	Total benefits and expenses	578	611	574	1,124	1,273
398	262	52%	Adjusted operating income before income taxes	76	60	98	120	180

</TABLE>

(1) Revenues exclude realized investment gains, net of losses. Benefits and expenses exclude charges related to realized investment gains net of losses.

COMBINING STATEMENTS OF OPERATIONS - INTERNATIONAL DIVISION
(in millions)

<TABLE>
<CAPTION>

	Nine Months Ended September 30, 2001			
	Total International Division	International Insurance excl. Gibraltar Life	International Insurance - Gibraltar Life (2)	International Securities and Investments
<S>	<C>	<C>	<C>	<C>
Revenues (1):				
Premiums	2,438	1,351	1,087	--
Policy charges and fee income	186	71	115	--
Net investment income	349	105	197	47
Commissions, investment management fees, and other income	396	28	2	366
Total revenues	3,369	1,555	1,401	413
Benefits and Expenses (1):				
Insurance and annuity benefits	1,924	1,019	905	--
Interest credited to policyholder account balances	47	3	44	--
Interest expense	5	5	--	--
Deferral of acquisition costs	(390)	(346)	(44)	--
Amortization of acquisition costs	117	113	3	1
Securities operations non-interest expenses	383	--	--	383
General and administrative expenses	885	507	308	70
Total benefits and expenses	2,971	1,301	1,216	454
Adjusted operating income before income taxes	398	254	185	(41)

<CAPTION>

	Nine Months Ended September 30, 2000			
	Total International Division	International Insurance excl. Gibraltar Life	International Insurance - Gibraltar Life (2)	International Securities and Investments
<S>	<C>	<C>	<C>	<C>
Revenues (1):				
Premiums	1,235	1,235	--	--
Policy charges and fee income	66	66	--	--
Net investment income	140	94	--	46
Commissions, investment management fees, and other income	512	13	--	499
Total revenues	1,953	1,408	--	545
Benefits and Expenses (1):				
Insurance and annuity benefits	938	938	--	--
Interest credited to policyholder account balances	2	2	--	--
Interest expense	2	2	--	--
Deferral of acquisition costs	(295)	(294)	--	(1)
Amortization of acquisition costs	108	107	--	1
Securities operations non-interest expenses	439	--	--	439
General and administrative expenses	497	442	--	55
Total benefits and expenses	1,691	1,197	--	494
Adjusted operating income before income taxes	262	211	--	51

</TABLE>

<TABLE>
<CAPTION>

	Quarter Ended September 30, 2001			
	Total International Division	International Insurance excl. Gibraltar Life	International Insurance - Gibraltar Life (2)	International Securities and Investments
Revenues (1):				
Premiums	1,081	458	623	--
Policy charges and fee income	84	25	59	--
Net investment income	170	37	117	16
Commissions, investment management fees, and other income	118	8	1	109
Total revenues	1,453	528	800	125
Benefits and Expenses (1):				
Insurance and annuity benefits	835	345	490	--
Interest credited to policyholder account balances	29	1	28	--
Interest expense	1	1	--	--
Deferral of acquisition costs	(133)	(113)	(20)	--
Amortization of acquisition costs	44	40	3	1
Securities operations non-interest expenses	125	--	--	125
General and administrative expenses	372	178	173	21
Total benefits and expenses	1,273	452	674	147
Adjusted operating income before income taxes	180	76	126	(22)

<CAPTION>

	Quarter Ended September 30, 2000			
	Total International Division	International Insurance excl. Gibraltar Life	International Insurance - Gibraltar Life (2)	International Securities and Investments
Revenues (1):				
Premiums	423	423	--	--
Policy charges and fee income	23	23	--	--
Net investment income	48	34	--	14
Commissions, investment management fees, and other income	160	4	--	156
Total revenues	654	484	--	170
Benefits and Expenses (1):				
Insurance and annuity benefits	329	329	--	--
Interest credited to policyholder account balances	1	1	--	--
Interest expense	2	2	--	--
Deferral of acquisition costs	(99)	(99)	--	--
Amortization of acquisition costs	32	32	--	--
Securities operations non-interest expenses	140	--	--	140
General and administrative expenses	173	153	--	20
Total benefits and expenses	578	418	--	160
Adjusted operating income before income taxes	76	66	--	10

</TABLE>

(1) Revenues exclude realized investment gains, net of losses. Benefits and expenses exclude charges related to realized investment gains, net of losses.

(2) Results of Gibraltar Life are included from April 2, 2001, the date of reorganization, through August 31, 2001.

Prudential Financial, Inc.
Quarterly Financial Supplement
Third Quarter 2001

INTERNATIONAL DIVISION - SALES RESULTS AND SUPPLEMENTARY INFORMATION
(dollar amounts in millions unless otherwise noted)

Year-to-date 2001	Year-to-date 2000		2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q
		INTERNATIONAL INSURANCE OPERATING DATA:					
		GAAP exchange rate basis (1):					
		Net premiums, policy charges and fee income:					
1,131	1,097	Japan, excluding Gibraltar Life	372	388	394	361	376
1,202	-	Gibraltar Life (2)	-	-	-	520	682
291	204	All other countries	74	83	84	100	107
2,624	1,301	Total	446	471	478	981	1,165
		Annualized new business premiums:					
283	244	Japan, excluding Gibraltar Life	83	115	114	92	77
54	-	Gibraltar Life (2)	-	-	-	10	44
159	103	All other countries	37	47	48	60	51
496	347	Total	120	162	162	162	172
		Constant exchange rate basis (3):					
		Net premiums, policy charges and fee income:					
1,268	1,091	Japan, excluding Gibraltar Life	372	394	433	412	423
1,368	-	Gibraltar Life (2)	-	-	-	592	776
325	202	All other countries	74	85	90	114	121
2,961	1,293	Total	446	479	523	1,118	1,320
		Annualized new business premiums:					
317	243	Japan, excluding Gibraltar Life	84	116	125	105	87
62	-	Gibraltar Life (2)	-	-	-	11	51
179	101	All other countries	35	49	53	69	57
558	344	Total	119	165	178	185	195
		Face amount of individual policies inforce at end of period (in billions):					
		Japan, excluding Gibraltar Life	121	126	131	136	140
		Gibraltar Life (2)	-	-	-	299	275
		All other countries	25	28	31	35	

					38
Total	146	154	162	470	453
Number of individual policies in force at end of period (in thousands):					
Japan, excluding Gibraltar Life	772	805	858	892	918
Gibraltar Life (2)	-	-	-	5,322	5,047
All other countries	337	376	410	452	492
Total	1,109	1,181	1,268	6,666	6,457

</TABLE>

(1) Translated based on applicable average exchange rate for the period shown.

(2) Results of Gibraltar Life are included from April 2, 2001, the date of reorganization, through August 31, 2001.

(3) Translated based on average exchange rates for the year ended December 31, 2000.

INTERNATIONAL DIVISION - SALES RESULTS AND SUPPLEMENTARY INFORMATION
(dollar amounts in millions unless otherwise noted)

<TABLE>
<CAPTION>

<S> <C> <C> <C> <C> <C>

	2000		2001		
	3Q	4Q	1Q	2Q	3Q
International insurance policy persistency (1):					
13 months	94.2%	94.0%	93.6%	93.1%	93.1%
25 months	88.0%	88.4%	88.2%	88.9%	88.9%
Number of Life Planners at end of period (2):					
Japan	1,770	1,811	1,802	1,853	1,944
All other countries	1,598	1,684	1,632	1,837	2,055

Total	3,368	3,495	3,434	3,690	3,999
Number of International Retail Financial Advisors at end of period	608	620	643	632	646
Assets managed or administered for customers outside of the United States at end of period	35,587	34,061	32,802	66,388	62,642

</TABLE>

(1) Excluding Gibraltar Life.

(2) Excluding Gibraltar Life Advisors.

COMBINED STATEMENTS OF OPERATIONS - ASSET MANAGEMENT DIVISION
(in millions)

<TABLE>
<CAPTION>

Year-to-date 2001	Year-to-date 2000	% Change		2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q
			Revenues (1):					
62	30	107%	Net investment income	14	22	19	24	19
869	975	-11%	Commissions, investment management fees, and other income	310	317	310	286	273
931	1,005	-7%	Total revenues	324	339	329	310	292
			Benefits and Expenses:					
11	--	--	Interest expense	--	5	4	4	3
228	236	-3%	Securities operations non-interest expenses	73	88	73	85	70
537	533	1%	General and administrative expenses	185	206	174	189	174
776	769	1%	Total benefits and expenses	258	299	251	278	247
155	236	-34%	Adjusted operating income before income taxes	66	40	78	32	45
			Analysis of revenues by source:					
			Investment Management and Advisory Services segment:					
159	186	-15%	Retail customers	53	58	53	54	52
294	297	-1%	Institutional customers	127	112	97	104	93
165	164	1%	General account	48	57	55	51	59

618	647	-4%	Subtotal	228	227	205	209	204
313	358	-13%	Other Asset Management segment revenues	96	112	124	101	88
931	1,005	-7%	Total revenues	324	339	329	310	292
			Analysis of commissions, investment management fees and other revenues by type:					
			Investment Management and Advisory Services segment:					
557	598	-7%	Asset-based fee	196	189	183	188	186
36	38	-5%	Transaction-based and other revenues	24	28	14	10	12
593	636	-7%	Subtotal	220	217	197	198	198
276	339	-19%	Other Asset Management	90	100	113	88	75
869	975	-11%	Total	310	317	310	286	273

(1) Revenues exclude realized investment gains, net of losses.

</TABLE>

COMBINING STATEMENTS OF OPERATIONS - ASSET MANAGEMENT DIVISION
(in millions)

<TABLE>
<CAPTION>

	Nine Months Ended September 30, 2001			Quarter Ended September 30, 2001		
	Total Asset Management Division	Investment Management & Advisory Services	Other Asset Management	Total Asset Management Division	Investment Management & Advisory Services	Other Asset Management
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Revenues (1):						
Net investment income	62	25	37	19	6	13
Commissions, investment management fees, and other income	869	593	276	273	198	75
Total revenues	931	618	313	292	204	88
Benefits and Expenses:						
Interest expense	11	11	--	3	3	--
Securities operations non-interest expenses	228	--	228	70	--	70
General and administrative expenses	537	516	21	174	167	7
Total benefits and expenses	776	527	249	247	170	77
Adjusted operating income before income taxes	155	91	64	45	34	11

<CAPTION>

	Nine Months Ended September 30, 2000	Quarter Ended September 30, 2000

	Total Asset Management Division	Investment Management & Advisory Services	Other Asset Management	Total Asset Management Division	Investment Management & Advisory Services	Other Asset Management
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Revenues (1):						
Net investment income	30	11	19	14	8	6
Commissions, investment management fees, and other income	975	636	339	310	220	90
Total revenues	1,005	647	358	324	228	96
Benefits and Expenses:						
Interest expense	--	--	--	--	--	--
Securities operations non-interest expenses	236	--	236	73	--	73
General and administrative expenses	533	519	14	185	179	6
Total benefits and expenses	769	519	250	258	179	79
Adjusted operating income before income taxes	236	128	108	66	49	17

</TABLE>

(1) Revenues exclude realized investment gains, net of losses.

ASSETS UNDER MANAGEMENT - INVESTMENT MANAGEMENT AND ADVISORY SERVICES SEGMENT
(in billions)

<TABLE>
<CAPTION>

	September 30, 2001			
	Equity	Fixed Income	Real Estate	Total
<S>	<C>	<C>	<C>	<C>
Retail customers	39.7	53.1	0.0	92.8
Institutional customers	35.2	39.6	10.1	84.9
General account	2.2	106.4	1.5	110.1
Total	77.1	199.1	11.6	287.8

<CAPTION>

	September 30, 2000			
	Equity	Fixed Income	Real Estate	Total
<S>	<C>	<C>	<C>	<C>
Retail customers	64.0	47.7	0.0	111.7
Institutional customers	51.1	37.4	9.3	97.8
General account	2.9	103.9	1.9	108.7

Total	118.0	189.0	11.2	318.2

</TABLE>

<TABLE>
<CAPTION>

Year-to-date 2001	Year-to-date 2000		2000 3Q	2000 4Q	2001 1Q	2001 2Q	2001 3Q
		Institutional Assets Under Management:					
		Assets gathered by Asset Management division sales force:					
74.5	76.0	Beginning assets under management	76.6	77.4	74.5	70.5	70.4
9.5	13.7	Additions to managed portfolio	5.1	4.8	3.9	3.2	2.4
(12.2)	(12.6)	Withdrawals	(3.0)	(4.6)	(3.0)	(5.0)	(4.2)
(6.5)	0.3	Change in market value	(1.3)	(3.1)	(4.9)	1.7	(3.3)
65.3	77.4	Ending assets under management	77.4	74.5	70.5	70.4	65.3
19.6	20.4	Other institutional assets under management	20.4	20.6	19.0	20.3	19.6
84.9	97.8	Total assets managed for institutional customers at end of period	97.8	95.1	89.5	90.7	84.9

</TABLE>

CONSOLIDATED INVESTMENT PORTFOLIO COMPOSITION
(in millions)

<TABLE>
<CAPTION>

	September 30, 2001 Amount	September 30, 2001 % of Total
General Account (1):		
Fixed maturities:		
Public available for sale, at fair value........................	61,832	47.9%
Public held to maturity, at amortized cost......................	336	0.3%
Private available for sale, at fair value.......................	32,874	25.5%
Private held to maturity, at amortized cost.....................	60	0.0%
Trading account assets, at fair value.............................	8	0.0%
Equity securities, at fair value..................................	1,911	1.5%
Mortgage loans on real estate, at book value......................	15,046	11.6%
Other long-term investments (2)...................................	4,335	3.4%
Policy loans, at outstanding balance..............................	8,337	6.5%
Short term investments, at amortized cost.........................	4,304	3.3%
Total general account investments..............................	129,043	100.0%
Gibraltar Life..	25,627	
Invested assets of other entities and operations (3)..................	14,581	

Consolidated invested assets	169,251
Invested assets of Traditional Participating Products segment	62,685
Invested assets of Financial Services Businesses	106,566

<CAPTION>

<S>	December 31, 2000 Amount <C>	% of Total <C>
General Account (1):		
Fixed maturities:		
Public available for sale, at fair value	62,454	47.6%
Public held to maturity, at amortized cost	757	0.6%
Private available for sale, at fair value	21,294	16.2%
Private held to maturity, at amortized cost	11,686	8.9%
Trading account assets, at fair value	3	0.0%
Equity securities, at fair value	2,315	1.8%
Mortgage loans on real estate, at book value	15,418	11.8%
Other long-term investments (2)	4,259	3.2%
Policy loans, at outstanding balance	8,046	6.1%
Short term investments, at amortized cost	4,963	3.8%
Total general account investments	131,195	100.0%
Gibraltar Life	-	
Invested assets of other entities and operations (3)	17,320	
Consolidated invested assets	148,515	
Invested assets of Traditional Participating Products segment	62,273	
Invested assets of Financial Services Businesses	86,242	

Fixed Maturities by Credit Quality(1):

<CAPTION>

September 30, 2001

-

Value

<S>	<C>	Amortized Cost <C>	% of Total <C>	Estimated Fair <C>
Public Fixed Maturities:				
NAIC Rating	Rating Agency Equivalent			
1	Aaa, Aa, A	40,492	67.5%	42,346
2	Baa	14,606	24.3%	15,033
3	Ba	2,701	4.5%	2,683
4	B	1,822	3.0%	1,700
5	C and lower	298	0.5%	292
6	In or near default	131	0.2%	133
Total		60,050	100.0%	62,187
Private Fixed Maturities:				
NAIC Rating	Rating Agency Equivalent			
1	Aaa, Aa, A	10,351	32.8%	10,950
2	Baa	16,013	50.8%	16,761
3	Ba	3,119	9.9%	3,176
4	B	1,476	4.7%	1,412
5	C and lower	479	1.5%	521
6	In or near default	107	0.3%	119
Total		31,545	100.0%	32,939

<CAPTION>

Public Fixed Maturities:

NAIC Rating	Rating Agency Equivalent	December 31, 2000 Amortized Cost	% of Total	Estimated Fair Value
1	Aaa, Aa, A	42,311	67.6%	43,208
2	Baa	15,346	24.5%	15,273
3	Ba	2,427	3.9%	2,401
4	B	2,125	3.4%	2,004
5	C and lower	369	0.6%	331
6	In or near default	12	0.0%	11
	Total	62,590	100.0%	63,228

Private Fixed Maturities:

NAIC Rating	Rating Agency Equivalent	Amortized Cost	% of Total	Estimated Fair Value
1	Aaa, Aa, A	11,379	34.6%	11,631
2	Baa	16,122	49.0%	16,253
3	Ba	2,897	8.8%	2,843
4	B	1,893	5.8%	1,792
5	C and lower	405	1.2%	382
6	In or near default	192	0.6%	228
	Total	32,888	100.0%	33,129

</TABLE>

(1) Excludes investments of Gibraltar Life, securities brokerage, commercial and mortgage banking operations, assets of our asset management operations managed for third parties, and separate account assets for which the customer assumes risks of ownership.

(2) Other long-term investments consist of real estate related interests, largely through joint ventures and partnerships, oil and gas investments, venture capital and private equity funds, and investment real estate held through direct ownership.

(3) Includes invested assets of securities brokerage, commercial and mortgage banking operations. Excludes assets of our asset management operations managed for third parties, and separate account assets for which the customer assumes risks of ownership.

CONSOLIDATED INVESTMENT RESULTS
(in millions)

<TABLE>
<CAPTION>

	Quarter Ended September 30, 2001		
-	Investment Income		Realized Gains /

	Yield (3)	Amount	(Losses)
General Account (1):			
Fixed maturities	7.04%	1,619	(318)
Equity securities	2.43%	13	(19)
Mortgage loans on real estate	7.94%	301	(5)
Policy loans	6.31%	130	-
Short-term investments and cash equivalents	3.28%	100	2
Other investments	5.92%	63	(198)
Gross investment income before investment expenses	6.65%	2,226	(538)
Investment expenses	-0.53%	(175)	-
Total for General Account	6.12%	2,051	(538)
Gibraltar Life		117	(33)
Investment results of other entities and operations (2)		74	(3)
Less amount relating to discontinued operations and divested business		1	-
Consolidated amount		2,243	(574)
Traditional Participating Products segment		955	(248)
Financial Services Businesses		1,288	(326)

<CAPTION>

	Quarter Ended September 30, 2000		
	Investment Income		Realized Gains /
	Yield (3)	Amount	(Losses)
<S>	<C>	<C>	<C>
General Account (1):			
Fixed maturities	7.44%	1,769	(302)
Equity securities	3.04%	22	51
Mortgage loans on real estate	7.92%	311	(9)
Policy loans	6.24%	121	-
Short-term investments and cash equivalents	6.68%	157	1
Other investments	7.04%	84	87
Gross investment income before investment expenses	7.28%	2,464	(172)
Investment expenses	-0.68%	(226)	-
Total for General Account	6.60%	2,238	(172)
Gibraltar Life		-	-
Investment results of other entities and operations (2)		127	-
Less amount relating to discontinued operations and divested business		(25)	-
Consolidated amount		2,340	(172)
Traditional Participating Products segment		1,028	47
Financial Services Businesses		1,312	(219)

</TABLE>

<TABLE>
<CAPTION>

	Nine Months Ended September 30, 2001		
	Investment Income		Realized Gains /
	Yield (3)	Amount	(Losses)

<S> <C> <C> <C>

General Account (1):			
Fixed maturities	7.43%	5,112	(325)
Equity securities	1.96%	32	(40)
Mortgage loans on real estate	8.21%	922	15
Policy loans	6.42%	386	-
Short-term investments and cash equivalents	4.49%	357	(2)
Other investments	7.47%	231	60
Gross investment income before investment expenses	7.13%	7,040	(292)
Investment expenses	-0.61%	(585)	-
Total for General Account	6.52%	6,455	(292)
Gibraltar Life		197	25
Investment results of other entities and operations (2)		243	(3)
Less amount relating to discontinued operations and divested business		(7)	-
Consolidated amount		6,888	(270)
Traditional Participating Products segment		2,951	(273)
Financial Services Businesses		3,937	3

<CAPTION>

	Nine Months Ended September 30, 2000		
	Investment Income		Realized Gains / (Losses)
	Yield (3)	Amount	
General Account (1):			
Fixed maturities	7.51%	5,245	(846)
Equity securities	2.60%	53	382
Mortgage loans on real estate	8.12%	941	3
Policy loans	6.29%	355	-
Short-term investments and cash equivalents	6.15%	413	5
Other investments	8.24%	282	305
Gross investment income before investment expenses	7.33%	7,289	(151)
Investment expenses	-0.64%	(621)	-
Total for General Account	6.69%	6,668	(151)
Gibraltar Life		-	-
Investment results of other entities and operations (2)		389	-
Less amount relating to discontinued operations and divested business		(87)	-
Consolidated amount		6,970	(151)
Traditional Participating Products segment		3,062	65
Financial Services Businesses		3,908	(216)

</TABLE>

(1) Excludes investments of Gibraltar Life, securities brokerage, commercial and mortgage banking operations, assets of our asset management operations managed for third parties, and separate account assets for which the customer assumes risks of ownership.

(2) Investment income of securities brokerage, and mortgage and commercial banking operations.

(3) Yields are annualized and based on quarterly average carrying values except for fixed maturities, equity securities and mortgage loans. Yields for fixed maturities are based on amortized cost. Yields for equity securities are based on cost. Yields for mortgage loans are calculated gross of any allowance for losses on mortgage loans.

KEY DEFINITIONS AND FORMULAS

1. Attributed Equity:

Amount of capital assigned to each of the Company's segments for purposes of measuring segment adjusted operating income before income taxes, established at a level which management considers necessary to support the segment's risks. Attributed equity for the Financial Services Businesses represents all of the Company's equity that is not included in the Traditional Participating Products segment.

2. Adjusted operating income before income taxes:

Income from continuing operations before income taxes, adjusted to exclude realized investment gains, net of losses and related charges; sales practices remedies and costs; and the results of divested businesses that we have sold but do not qualify for discontinued operations accounting treatment under generally accepted accounting principles.

3. After-tax adjusted operating income:

Adjusted operating income before taxes, as defined above, less the income tax effect applicable to adjusted operating income before taxes.

4. Assets Under Management:

Fair market value or account value of assets which Prudential manages directly in proprietary products, such as mutual funds and variable annuities, in separate accounts, wrap-fee products and the general account, and assets invested in investment options included in the Company's products that are managed by third party sub-managers (i.e., the non-proprietary investment options in the Company's products).

5. Client Assets:

Fair market value of assets in client accounts of Prudential Securities and Prudential Bank, and trust client accounts, that are not included in Assets Under Management. Prudential does not receive a management or administrative fee on these assets, but may receive a fee for executing trades, custody or recordkeeping services.

6. Earned Premiums:

The portion of a premium, net of any amount ceded, that represents coverage already provided or that belongs to the insurer based on the part of the policy period that has passed.

7. Financial Advisors (Domestic and International):

Financial advisors and securities brokers in our securities operations.

8. Financial Advisor Productivity (Domestic):

Private Client Group total non-interest revenues, excluding revenues generated by the consumer bank and by the segment's retail trading operation divided by the average number of domestic Financial Advisors for the period. For interim reporting periods, the productivity measures are annualized.

9. General Account:

Invested assets and policyholder liabilities and reserves for which the Company bears the investment risk. Excludes assets recognized for statutory purposes that are specifically allocated to a separate account.

10. Gibraltar Life Advisors:

Insurance representatives for Gibraltar Life.

11. Group Life Insurance and Group Disability Insurance Administrative Operating Expense Ratios:

Ratio of administrative operating expenses (excluding commissions) to gross premiums, policy charges and fee income.

12. Group Life Insurance and Group Disability Insurance Benefits Ratios:

Ratio of policyholder benefits to earned premiums, policy charges and fee income.

13. Insurance and Annuity Benefits

Total death benefits, annuity benefits, disability benefits, losses and loss adjustment expenses paid or incurred, under insurance and annuity contracts, plus the change in reserves for future policy benefits, losses and loss adjustment expenses.

14. International Life Planners:

Insurance agents in our insurance operations outside the United States, excluding Gibraltar Life Advisors.

15. New annualized premiums:

Premiums from new sales that are expected to be collected over a one year period; does not include excess premiums, which are premiums that build cash value but do not purchase face amounts of insurance in force.

KEY DEFINITIONS AND FORMULAS

16. Policy Persistency - Group Insurance:

Percentage of prior year premiums that remain in force in the current period (excluding Serviceman's Group Life Insurance and Prudential Employee Benefit Plan).

17. Policy Persistency - International Insurance:

13 month persistency represents the percentage of policies issued that are still in force at the beginning of their second policy year. 25 month persistency represents the percentage of policies issued that are still in force at the beginning of their third policy year.

18. Prudential Agents:

Insurance agents in our insurance operations in the United States.

19. Prudential Agent productivity:

Commissions on new sales of all products by Prudential Agents under contract for the entire period, divided by the number of those Prudential Agents. Excludes commissions on new sales by Prudential Agents hired or departed during the period. For interim reporting periods, the productivity measures are annualized.

20. Separate Accounts:

Assets of our insurance companies allocated under certain policies and contracts that are segregated from the general account and other separate accounts. The policyholder or contractholder predominantly bears the risk of investments held in a separate account.

21. Wrap-Fee Products:

Investment products generating asset-based fees in which the funds of the customer are generally invested in other investment products such as mutual funds.

RATINGS AND INVESTOR INFORMATION

INSURANCE CLAIMS PAYING RATINGS

(as of December 31, 2001):

	A.M. Best	Standard & Poor's	Moody's	Fitch
The Prudential Insurance Company of America	A	A+	A1	AA-
PRUCO Life Insurance Company	A	A+	A1	NR*
PRUCO Life Insurance Company of New Jersey	A	A+	A1	NR
Prudential Property and Casualty Insurance Company	A-	A	A1	NR
The Prudential Property & Casualty Insurance Company of New Jersey	A-	NR	A1	NR
The Prudential Life Insurance Co., Ltd. (Prudential of Japan)	NR	AA-	NR	NR
Gibraltar Life Insurance Company, Ltd.	NR	A	A2	NR

CREDIT RATINGS:

(as of December 31, 2001):

	A.M. Best	Standard & Poor's	Moody's	Fitch
Prudential Financial, Inc.:				
Commercial Paper	NR	A2	P2	F1
Long-Term Senior Debt	NR	A-	A3	A
The Prudential Insurance Company of America:				
Capital and surplus notes, due 2001-2005	NR	A-	A3	NR
Prudential Funding, LLC:				
Commercial Paper	NR	A1	P1	NR
Long-Term Senior Debt	NR	A+	A2	NR
Prudential Securities Group, Inc.	NR	BBB	NR	

NR

* NR indicates not rated.

INVESTOR INFORMATION:

Corporate Offices:

Prudential Financial, Inc.
751 Broad Street
Newark, New Jersey 07102

Investor Information Hotline:

Dial 877-998-ROCK for additional printed information or inquiries.

Web Site:

www.prudential.com

</TABLE>