

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 9, 2015

PRUDENTIAL FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

New Jersey
(State or other jurisdiction
of incorporation)

001-16707
(Commission File
Number)

22-3703799
(I.R.S. Employer
Identification No.)

751 Broad Street
Newark, New Jersey 07102
(Address of principal executive offices and zip code)

(973) 802-6000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 9, 2015, the Board of Directors of Prudential Financial, Inc. (the “Company”) elected Sandra Pianalto as an independent director, effective July 1, 2015. The Board has not determined on which committees Ms. Pianalto will serve. Ms. Pianalto is entitled to receive compensation as a non-employee director as described in the Non-Employee Director Compensation Summary included as Exhibit 10.21 to the Company’s 2014 Annual Report on Form 10-K. A news release announcing Ms. Pianalto’s election is attached as Exhibit 99.1.

Item 8.01 Other Events.

On June 9, 2015, the Company issued a news release announcing that the Company’s Board of Directors has authorized the repurchase of up to \$1.0 billion of its outstanding Common Stock during the period from July 1, 2015 through June 30, 2016. The news release is attached as Exhibit 99.2.

The timing and amount of any share repurchases under the Company’s share repurchase authorization will be determined by management based on market conditions and other considerations, and such repurchases may be effected in the open market, through derivative, accelerated repurchase and other negotiated transactions and through plans designed to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934, as amended.

Item 9.01 Financial Statements and Exhibits.**(d) Exhibits**

The following exhibits are being filed as part of this Current Report on Form 8-K:

- 99.1 News release of Prudential Financial, Inc., dated June 9, 2015, announcing the election of Sandra Pianalto to the Board of Directors.
- 99.2 News release of Prudential Financial, Inc., dated June 9, 2015, announcing the authorization of share repurchases of up to \$1.0 billion during the period from July 1, 2015 through June 30, 2016.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 9, 2015

PRUDENTIAL FINANCIAL, INC.

By: /s/ Margaret M. Foran

Name: Margaret M. Foran
Title: Chief Governance Officer, Vice
President and Corporate Secretary

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	News release of Prudential Financial, Inc., dated June 9, 2015, announcing the election of Sandra Pianalto to the Board of Directors.
99.2	News release of Prudential Financial, Inc., dated June 9, 2015, announcing the authorization of share repurchases of up to \$1.0 billion during the period from July 1, 2015 through June 30, 2016.

News Release



Prudential Financial, Inc.
751 Broad Street
Newark, NJ 07102-3777
www.prudential.com

For Immediate Release

June 9, 2015

Contact: Scot Hoffman
(973) 802-2824
scot.hoffman@prudential.com

**Prudential Financial, Inc. elects Sandra Pianalto
to Board of Directors**

NEWARK, N.J. – Prudential Financial, Inc. (NYSE: PRU) announced today that Sandra Pianalto has been elected to the company's Board of Directors as an independent director, effective July 1, 2015.

Pianalto is the former president and CEO of the Federal Reserve Bank of Cleveland, a position she held from February 2003 until May 2014.

"Sandra served the Federal Reserve System during an extraordinary period in our country's economic history, helping to steer the Fourth District through the financial crisis of 2008-09, and directing the Bank to focus on both operational excellence and thought leadership," said John Strangfeld, chairman and CEO of Prudential Financial. "We are pleased to welcome Sandra to our board, and we anticipate that our company will benefit greatly from her insight and experience."

Pianalto's tenure at the Bank spanned more than 30 years. She joined the Bank in 1983 as an economist in the Research Department. She was appointed assistant vice president of public affairs in 1984, vice president and secretary to the board of directors in 1988, and first vice president and chief operating officer in 1993. The Federal Reserve Bank of Cleveland is one of twelve regional Reserve Banks that together with the Board of Governors in Washington, D.C., comprise the Federal Reserve System, the central bank of the United States. The Cleveland Reserve Bank, which includes branch offices in Cincinnati and Pittsburgh, serves the Fourth Federal Reserve District (Ohio, western Pennsylvania, the northern panhandle of West Virginia, and eastern Kentucky).

In July 2014, Pianalto became an Executive-in-Residence in the College of Business at the University of Akron, where she provides instruction on the topics of monetary policy, banking and leadership.

(more)

Before joining the Bank, Pianalto was an economist at the Board of Governors of the Federal Reserve System and served on the staff of the Budget Committee of the U.S. House of Representatives.

Since July 2014, Pianalto has served on the board of the Eaton Corporation, and has served on the board of the J.M Smucker Company since August 2014.

Pianalto earned an M.A. in economics from The George Washington University and a bachelor's degree from the University of Akron.

Prudential Financial, Inc. (NYSE: PRU), a financial services leader with more than \$1 trillion of assets under management as of March 31, 2015, has operations in the United States, Asia, Europe and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., Prudential's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit <http://www.news.prudential.com/>.



News Release



Prudential Financial, Inc.
751 Broad Street
Newark, NJ 07102-3777
www.prudential.com

For Immediate Release

June 9, 2015

Contact: Scot Hoffman
(973) 802-2824

Prudential's Board of Directors authorizes share repurchases

NEWARK, N.J. – Prudential Financial, Inc. (NYSE: PRU) today announced that its Board of Directors has authorized the repurchase of up to \$1.0 billion of its outstanding Common Stock during the period from July 1, 2015 through June 30, 2016.

In June 2014, the Board authorized the repurchase of up to \$1.0 billion of its outstanding Common Stock through June 30, 2015. The company has repurchased approximately \$750 million of its Common Stock through March 31, 2015 under that authorization.

Management will determine the timing and amount of any share repurchases under the share repurchase authorizations based on market conditions and other considerations. The repurchases may be effected in the open market, through derivative, accelerated repurchase and other negotiated transactions, and through plans designed to comply with Rule 10b5-1(c) under the Securities Exchange Act of 1934, as amended.

Prudential Financial, Inc. (NYSE:PRU), a financial services leader with more than \$1 trillion of assets under management as of March 31, 2015, has operations in the United States, Asia, Europe and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. In the U.S., Prudential's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit www.news.prudential.com.

